

Registration number 4554416

**Abermaw Property Developments Ltd**

**Abbreviated accounts**

**for the year ended 31 October 2006**

WEDNESDAY



\*AFXTQORM\*

A09

27/06/2007

684

COMPANIES HOUSE

# Abermaw Property Developments Ltd

## Contents

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4</b>

**Abermaw Property Developments Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Abermaw Property Developments Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*B.C. Stockford & Co Ltd*

**B.C. Stockford & Co Ltd  
Accountants  
The Old School  
St Johns Road  
Dudley  
West Midlands  
DY2 7JT**

**Date: 21 June 2007**

**Abermaw Property Developments Ltd**

**Abbreviated balance sheet  
as at 31 October 2006**

		2006		2005	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,179		9,571
<b>Current assets</b>					
Stocks		1,450,000		1,275,000	
Debtors		25,412		23,332	
Cash at bank and in hand		19,755		4,017	
		<u>1,495,167</u>		<u>1,302,349</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,241,522)</u>		<u>(1,162,033)</u>	
<b>Net current assets</b>			<u>253,645</u>		<u>140,316</u>
<b>Net assets</b>			<u>260,824</u>		<u>149,887</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			<u>260,820</u>		<u>149,883</u>
<b>Shareholders' funds</b>			<u>260,824</u>		<u>149,887</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on page 4 form an integral part of these financial statements.**

**Abermaw Property Developments Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 October 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

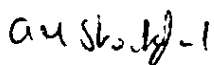
(c) that we acknowledge our responsibilities for

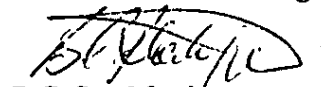
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 21 June 2007 and signed on its behalf by

  
**A.M. Stockford**  
**Director**

  
**B.C. Stockford**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

## Abermaw Property Developments Ltd

### Notes to the abbreviated financial statements for the year ended 31 October 2006

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

#### 2. Fixed assets

**Tangible  
fixed  
assets  
£**

##### Cost

At 1 November 2005	15,863
At 31 October 2006	<u>15,863</u>

##### Depreciation

At 1 November 2005	6,292
Charge for year	<u>2,392</u>
At 31 October 2006	<u>8,684</u>

##### Net book values

At 31 October 2006	<u>7,179</u>
At 31 October 2005	<u><u>9,571</u></u>

#### 3. Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>