

Registered Number:NI612411

Northern Ireland

ACTIVE MONEY SOLUTIONS LTD

Unaudited Financial Statements

For the year ended 30 April 2017

ACTIVE MONEY SOLUTIONS LTD

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Statement of Financial Position
As at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	12,000	12,600
Property, plant and equipment	3	599	489
		12,599	13,089
Current assets			
Trade and other receivables	4	10,121	16,950
Cash and cash equivalents		18,600	13,259
		28,721	30,209
Trade and other payables: amounts falling due within one year	5	(9,007)	(11,010)
Net current assets		19,714	19,199
Total assets less current liabilities		32,313	32,288
Provisions for liabilities		(119)	(130)
Net assets		32,194	32,158
Capital and reserves			
Called up share capital		120	120
Share premium account		31,984	31,984
Retained earnings		90	54
Shareholders' funds		32,194	32,158

For the year ended 30 April 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 January 2018 and were signed by:

Mr Stephen Pepper Director

ACTIVE MONEY SOLUTIONS LTD

Notes to the Financial Statements For the year ended 30 April 2017

Statutory Information

ACTIVE MONEY SOLUTIONS LTD is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI612411.

Registered address:
411 Lisburn Road
Belfast
Antrim
BT9 7EW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of 25 years.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 May 2016	15,000
At 30 April 2017	15,000
Amortisation	
At 01 May 2016	2,400
Charge for year	600
At 30 April 2017	3,000
Net book value	
At 30 April 2017	12,000
At 30 April 2016	12,600

ACTIVE MONEY SOLUTIONS LTD

Notes to the Financial Statements Continued
For the year ended 30 April 2017

3. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
At 01 May 2016	1,547
Additions	310
At 30 April 2017	1,857
Provision for depreciation and impairment	
At 01 May 2016	1,058
Charge for year	200
At 30 April 2017	1,258
Net book value	
At 30 April 2017	599
At 30 April 2016	489

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	10,121	16,950

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	892	500
Taxation and social security	5,611	7,572
Other creditors	2,504	2,938
	9,007	11,010

6. Transition to FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at the 1 May 2016. There was no impact from the transition to FRS 102 on the previous financial year which requires adjusting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.