

A&C Accounting & Consultancy Limited
2013 ANNUAL REPORT

28 FEBRUARY 2014
ABBREVIATED FINANCIAL STATEMENTS

Company Registration No. 3318523

FRIDAY



A32 *A3L3L74Y* #301
21/11/2014
COMPANIES HOUSE

A&C Accounting & Consultancy Limited

DIRECTOR AND OFFICERS

DIRECTOR

A Poretti	(resigned 4.4.13)
G Dermont	(resigned 4.4.13)
C. Staub	(appointed 4.4.13)

SECRETARY

LS Business Services Limited

REGISTERED OFFICE

S3 207 Regent Street
London W1B 3HH

A&C Accounting & Consultancy Limited

DIRECTOR'S REPORT

The director submits their annual report and the financial statements of A&C Accounting & Consultancy Limited for the period 1 March 2013 to 28 February 2014. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of translating technical documents in various languages.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The director is satisfied with the result for the year and the financial position of the company at the year end.

RESULTS AND DIVIDENDS

The profit for the year after taxation was €869 (2013: profit €4,050). No dividends have been issued this period.

DIRECTOR

The following director has held office since 1 March 2013:

A Poretti	(resigned 4.4.13)
M Dermont	(resigned 4.4.13)
C Staub	(appointed 4.4.13)

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SHARES

During the year no additional shares have been issued.


C Staub
Director
11 November 2014

A&C ACCOUNTING & CONSULTANCY LIMITED

DIRECTOR'S RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A&C Accounting & Consultancy Limited

PROFIT AND LOSS ACCOUNT

for the year ended 28 February 2014

	<i>Notes</i>	2014 €	2013 €
TURNOVER	1	119,116	174,182
Cost of Sales		(115,295)	(162,960)
Other Income			
Administrative expenses	2	(2,951)	(6,160)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		870	5,062
Taxation		(174)	(1,012)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		696	4,050

The profit for the year arises from the company's continuing operations.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

A&C Accounting & Consultancy Ltd

BALANCE SHEET

28 February 2014

	Notes	2014-02-28 €	2013-02-28 €
FIXED ASSETS			
Intangible Asset		0	3,300
CURRENT ASSETS			
Debtors	3	112,486	171,103
Cash at bank and in hand		21,866	26,597
		<u>134,352</u>	<u>197,700</u>
CREDITORS: Amounts falling due within one year	4	<u>(116,469)</u>	<u>(183,812)</u>
NET CURRENT ASSETS		<u>17,883</u>	<u>13,888</u>
NET ASSETS		<u>17,883</u>	<u>17,188</u>
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Profit and loss account		17,880	17,185
SHAREHOLDER'S FUNDS		<u>17,883</u>	<u>17,187</u>

For the financial year-ending 28th. February, 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006: and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company

Approved and authorised for issue by the board on 11 November 2014

C Staub
Director



A&C Accounting & Consultancy Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied consistently in dealing with terms which are considered material in relation to the company's abbreviated financial statements.

1.1 Accounting conventions

The abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

1.2 Foreign Currency translation

Translations in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euros using the rates of exchange ruling at the balance sheet date. Gains or losses on translations are included in the profit and loss account.

1.3 Turnover

Turnover is the total amount receivable by the company for the services provided excluding VAT.

A&C Accounting & Consultancy Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2014

1 TURNOVER

The company's turnover was all derived from its principal activity undertaken wholly in Europe.

2 OPERATING EXPENSES

	2014	2013
	€	€
Bank Charges	734	464
Accountancy Fees		800
Administrative fees	2,217	4,896
	<u>2,951</u>	<u>6,160</u>

3 DEBTORS

Due within one year:

	2014	2013
	€	€
Trade debtors	111,385	170,554
Other Debtors	1,101	548
Prepayments		
	<u>112,486</u>	<u>171,102</u>

A&C Accounting & Consultancy Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2014

4	CREDITORS: Amounts falling due within one year	2014	2013
		€	€
	Trade creditors	86,000	173,000
	Accruals	30,295	9,800
	Corporation tax	174	1,012
		<u>116,469</u>	<u>183,812</u>
5	SHARE CAPITAL	2014	2013
		€	€
	Authorised: 1,000 ordinary shares of £1 each	1,200	1,200
	Allotted, issued and fully paid: 2 (2011: 2) ordinary shares of £1 each	<u>3</u>	<u>3</u>
6	EXCHANGE RATE	2014	2013
		€	€
	£1 = Euros	1.2	1.20