

Abbreviated Unaudited Accounts for the Year Ended 30 April 2009

for

Abel Electrical & Security Services Ltd

FRIDAY



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Abel Electrical & Security Services Ltd

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for the Year Ended 30 April 2009

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Abel Electrical & Security Services Ltd

Company Information
for the Year Ended 30 April 2009

DIRECTOR: Mr B Abel

SECRETARY: K Mc Glynn

REGISTERED OFFICE: 5 Springtown Industrial Estate
Ballinska Road
Derry
BT48 0LY

REGISTERED NUMBER: NI 34839

ACCOUNTANTS: McAteer Hargan
1 Crawford Square
Northland Road
Derry
Co Derry
BT48 7HR

SOLICITORS: Tughan & Co. Solicitors
Derry

Abel Electrical & Security Services Ltd

Abbreviated Balance Sheet
30 April 2009

	Notes	30.4.09 £	£	30 4 08 £	£
FIXED ASSETS					
Tangible assets	2		25,470		31,988
CURRENT ASSETS					
Stocks		33,376		79,174	
Debtors		152,682		115,607	
Cash at bank and in hand		(2,492)		210	
		<u>183,566</u>		<u>194,991</u>	
CREDITORS					
Amounts falling due within one year		215,398		173,997	
		<u>215,398</u>		<u>173,997</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(31,832)</u>		<u>20,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,362)		52,982
CREDITORS					
Amounts falling due after more than one year			(10,237)		(19,584)
ACCRUALS AND DEFERRED INCOME			<u>2,544</u>		<u>3,210</u>
NET (LIABILITIES)/ASSETS			<u><u>(14,055)</u></u>		<u><u>36,608</u></u>

The notes form part of these abbreviated accounts

Abel Electrical & Security Services Ltd

Abbreviated Balance Sheet - continued

30 April 2009

	Notes	30 4 09		30 4 08	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(14,056)		36,607
SHAREHOLDERS' FUNDS			<u>(14,055)</u>		<u>36,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for.


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on
signed by

11 - 2 - 2010

and were


Mr B Abel - Director

Abel Electrical & Security Services Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2009

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Motor Vans	20% Reducing Balance
Fixtures & Equipment	15% Reducing Balance
Motor Car	25% Reducing Balance
Computers	25% Reducing Balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

All tangible fixed assets are initially recorded at historic cost

3 **CALLED UP SHARE CAPITAL**

Allotted.	issued and fully paid			
Number.	Class.	Nominal	30 4 09	30 4 08
		value	£	£
1	Ordinary Shares	1	<u>1</u>	<u>1</u>