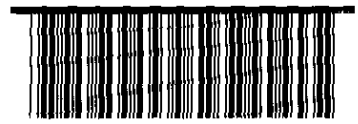
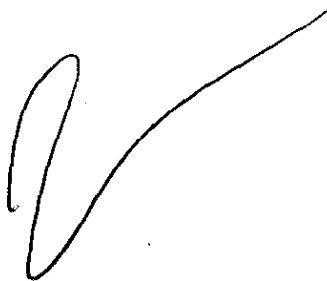


A & D SUTHERLAND LIMITED
Registered number: 30441

Abbreviated Financial Statements

For the year ended 30 April 2001



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A & D SUTHERLAND LIMITED

Abbreviated Financial Statements

For the year ended 30 April 2001

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A & D SUTHERLAND LIMITED

Company Information

As at 30 April 2001

Directors

A L Sutherland
D M Sutherland
Mrs M L Sutherland
Mrs B G Sutherland

Secretary

Mrs M L Sutherland

Registered office

Spittal Quarry
Watten
Wick
KW1 5XR

Registered number

30441

Auditors

Scott-Moncrieff
Chartered Accountants
Registered Auditor
25 Bothwell Street
Glasgow
G2 6NL

A & D SUTHERLAND LIMITED

Auditors' Report to the Company

Pursuant to section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 April 2001.

Respective responsibilities of the Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with those provisions.

Scott-Moncrieff

**Scott-Moncrieff
Chartered Accountants
Registered Auditor**

**25 Bothwell Street
Glasgow
G2 6NL**

Date: 7 August 2001

A & D SUTHERLAND LIMITED

Abbreviated balance sheet

At 30 April 2001

	Notes	£	2001	£	£	2000	£
Fixed assets	2						
Tangible assets				410,341			528,792
Investments				67,161			67,161
				<u>477,502</u>			<u>595,953</u>
Current assets							
Stocks		112,111				27,926	
Debtors		264,912				325,074	
Investments		300,000				300,000	
Cash at bank and in hand		1,900,033				1,708,175	
		<u>2,577,056</u>				<u>2,361,175</u>	
Creditors: amounts falling due within one year							
						(655,508)	
				<u>(721,207)</u>			
Net current assets				1,855,849			1,705,667
Total assets less current liabilities				<u>2,333,351</u>			<u>2,301,620</u>
Provisions for liabilities and charges				(31,574)			(41,327)
Accruals and deferred income							
Deferred government grants				(48,482)			(68,060)
				<u>(48,482)</u>			<u>(68,060)</u>
Net assets				<u>2,253,295</u>			<u>2,192,233</u>
Capital and reserves							
Called up share capital	3			19,000			19,000
Share premium account				30,000			30,000
Profit and loss account				2,204,295			2,143,233
				<u>2,253,295</u>			<u>2,143,233</u>
Total shareholders' funds				<u>2,253,295</u>			<u>2,192,233</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board of directors on 7 August 2001 and signed on its behalf by:


 D M Sutherland, Director

The notes on pages 4 to 6 form part of these financial statements.

A & D SUTHERLAND LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 April 2001

1. **Statement of accounting policies**

The financial statements have been prepared under the historical cost convention.

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	2.5%
Plant and machinery	20%
Office furniture and fittings	10%
Motor vehicles	25%

Government grants

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant fixed assets. The grants shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

A & D SUTHERLAND LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 April 2001

1. Statement of accounting policies - (continued)

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Finance lease interest

Finance lease interest, which is a fixed rate, is credited to revenue evenly over the term of the agreement.

Finance lease assets

Assets which are the subject of finance lease agreements are held as debtors at the net amount outstanding on the agreement.

2. Fixed assets

	Tangible assets £	Investments £	Total £
Cost:			
At 1 May 2000	1,598,761	67,161	1,665,922
Additions	9,534	-	9,534
Disposals	(15,500)	-	(15,500)
At 30 April 2001	<u>1,592,795</u>	<u>67,161</u>	<u>1,659,956</u>
Depreciation:			
At 1 May 2000	1,069,969	-	1,069,969
Charge for year	127,530	-	127,530
On disposals	(15,045)	-	(15,045)
At 30 April 2001	<u>1,182,454</u>	<u>-</u>	<u>1,182,454</u>
Net book value:			
At 30 April 2001	<u>410,341</u>	<u>67,161</u>	<u>477,502</u>
At 30 April 2000	<u>528,792</u>	<u>67,161</u>	<u>595,953</u>

A & D SUTHERLAND LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 April 2001

2. Fixed assets - (continued)

Fixed asset investments represent a holding of 38,000 shares of £1 each in William Dunnet & Company Limited, an unlisted company registered in Scotland. This represents 95% of the issued share capital of the company.

At 30 April 2001 the aggregate share capital and reserves of William Dunnet & Company Limited amounted to £1,462,201 (2000 £1,357,031) and the profit for the year was to that date was £115,170 (2000 £96,940). A&D Sutherland Limited's interest in the share capital and reserves at that date was £1,398,591 (2000 £1,289,179) and in the profit for the year was £109,412 (2000 £92,093).

3. Share capital

	2001 £	2000 £
Authorised:		
Equity interests:		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid:		
Equity interests:		
19,000 Ordinary shares of £1 each	19,000	19,000
	<u> </u>	<u> </u>