

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
British Money Limited

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for the Year Ended 31 December 2015

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British Money Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS: Mrs S A Burgess
S L Burgess
A W Burgess

SECRETARY:

REGISTERED OFFICE: 4th Floor
115 George Street
Edinburgh
EH2 4JN

REGISTERED NUMBER: SC003234 (Scotland)

ACCOUNTANTS: Paterson Brodie
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

British Money Limited (Registered number: SC003234)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		1,855		2,550
Tangible assets	3		-		2,401
Investments	4		14		14
			<u>1,869</u>		<u>4,965</u>
CURRENT ASSETS					
Debtors		15,039		14,293	
Cash at bank		<u>10,022</u>		<u>38,391</u>	
		25,061		52,684	
CREDITORS					
Amounts falling due within one year		<u>3,064</u>		<u>2,299</u>	
NET CURRENT ASSETS			<u>21,997</u>		<u>50,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,866</u>		<u>55,350</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,500		1,500
Subordinated loan - Mr S Burgess			80,000		80,000
Subordinated loan - Mrs S Burgess			80,000		80,000
Directors loan accounts			-		7,072
Profit and loss account			<u>(137,634)</u>		<u>(113,222)</u>
SHAREHOLDERS' FUNDS			<u>23,866</u>		<u>55,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

British Money Limited (Registered number: SC003234)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 April 2016 and were signed on its behalf by:

S L Burgess - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Amortisation is provided at the rate of 50% on a cost basis in order to write off each asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	38,843
Additions	<u>1,883</u>
At 31 December 2015	<u>40,726</u>
AMORTISATION	
At 1 January 2015	36,293
Amortisation for year	<u>2,578</u>
At 31 December 2015	<u>38,871</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,855</u>
At 31 December 2014	<u>2,550</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>7,197</u>
DEPRECIATION	
At 1 January 2015	4,796
Charge for year	<u>2,401</u>
At 31 December 2015	<u>7,197</u>
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>2,401</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	<u>14</u>
NET BOOK VALUE	
At 31 December 2015	<u>14</u>
At 31 December 2014	<u>14</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

UV Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Kiss Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Safety First Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

British Money Limited (Registered number: SC003234)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **FIXED ASSET INVESTMENTS - continued**

07 Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

British Loans Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

British Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
1,500	Ordinary	£1	£ <u>1,500</u>	£ <u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.