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See p2

Company Registration No. 05095634 (England and Wales)

**3P DIRECT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

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10/02/2007  
COMPANIES HOUSE

# 3P DIRECT LIMITED

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# 3P DIRECT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2006

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	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets			83,905		21,835
<b>Current assets</b>					
Stocks		24,971		11,307	
Debtors		163,620		109,506	
Cash at bank and in hand		206,821		76,796	
		395,412		197,609	
<b>Creditors: amounts falling due within one year</b>		(241,770)		(176,359)	
<b>Net current assets</b>		153,642		21,250	
<b>Total assets less current liabilities</b>		237,547		43,085	
<b>Creditors: amounts falling due after more than one year</b>		(26,272)		-	
<b>Provisions for liabilities</b>		(2,524)		(1,252)	
		208,751		41,833	
<b>Capital and reserves</b>					
Called up share capital		2		2	
Profit and loss account		208,749		41,831	
<b>Shareholders' funds</b>		208,751		41,833	

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# 3P DIRECT LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2006

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 2 February 2007



R Tyler  
Director



P Wright  
Director

# 3P DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance / 3 Years Straight Line
Motor vehicles	25% Reducing balance

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 3P DIRECT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2006

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2005	25,689
Additions	67,902
At 31 October 2006	<u>93,591</u>
<b>Depreciation</b>	
At 1 November 2005	3,854
Charge for the year	5,832
At 31 October 2006	<u>9,686</u>
<b>Net book value</b>	
At 31 October 2006	<u>83,905</u>
At 31 October 2005	<u>21,835</u>

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £57,369 (2005 - £-).

#### 4 Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

#### 5 Transactions with directors

Included in other creditors is £46,117 in respect of directors current account, £23,058 relating to R Tyler and £23,059 to P Wright.