

**Company number:
398742 (ENGLAND & WALES)**

**"ROYAL BLUE" TRANSPORT COMPANY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
SOVEREIGN HOUSE
7 STATION ROAD
KETTERING
NORTHANTS
NN15 7HH**



**ED6
COMPANIES HOUSE**

EENJP6CE

**0018
05/12/01**

"ROYAL BLUE" TRANSPORT COMPANY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

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"ROYAL BLUE" TRANSPORT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST MARCH 2001

	Note	2001	2000
		£	£
Fixed assets			
Tangible Assets	2	101,383	130,244
Investments	3	175,131	167,268
		<u>276,514</u>	<u>297,512</u>
 Current assets			
Stocks		510	1,300
Debtors		41,372	51,273
Cash at bank and in hand		11,490	7,296
		<u>53,372</u>	<u>59,869</u>
 Creditors			
Amounts falling due within one year		(46,477)	(51,282)
Net current assets		<u>6,895</u>	<u>8,587</u>
 Total assets less current liabilities		<u>283,409</u>	<u>306,099</u>
 Creditors			
Amounts falling due after more than one year		(41,882)	(80,144)
Net assets		<u>241,527</u>	<u>225,955</u>
 Capital and reserves			
Called up share capital	5	5,000	5,000
Revaluation reserve		162,416	152,416
Profit and loss account		74,111	68,539
		<u>241,527</u>	<u>225,955</u>
Shareholders' funds		<u>241,527</u>	<u>225,955</u>

"ROYAL BLUE" TRANSPORT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST MARCH 2001

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31st March 2001. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 21 November 2001 and signed on its behalf.

R W Church

.....
Director

The annexed notes form part of these financial statements.

"ROYAL BLUE" TRANSPORT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

1. Accounting policies

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow statement

The company has taken advantage of the exemption contained within Financial Reporting Standard Number 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company as defined by Section 247 of the Companies Act 1985.

Turnover

Turnover represents charges to external customers exclusive of Value Added Tax and trade discounts.

Depreciation of fixed assets

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:-

Freehold buildings	2% per annum on cost
Plant and machinery	15% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance
Fixtures and fittings	20% per annum on reducing balance

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Investment properties are not depreciated in accordance with SSAP 19.

Stocks

Stocks and work in progress are valued consistently at the lower of cost and net realisable value. In respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments which have been classified as fixed assets are included at cost or valuation, less any reductions in the value of those investments which are considered to be permanent.

"ROYAL BLUE" TRANSPORT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

2. Tangible fixed assets

	Total £
Cost:	
At 1st April 2000	221,329
Additions	239
	<hr/>
At 31st March 2001	221,568
	<hr/>
Depreciation:	
At 1st April 2000	91,085
Charge for the year	29,100
	<hr/>
At 31st March 2001	120,185
	<hr/>
Net Book Value:	
At 31st March 2001	101,383
	<hr/>
At 31st March 2000	130,244
	<hr/> <hr/>

3. Investments

	Total £
Cost or valuation:	
at 1st April 2000	167,268
Additions	26
Revaluations	10,000
Disposals	(2,163)
	<hr/>
At 31st March 2001	175,131
	<hr/>
Net book value:	
At 31st March 2001	175,131
	<hr/>
At 31st March 2000	167,268
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4. Creditors

Of the creditors due within one year £32,262 is secured.

Of the creditors due after more than one year £9,430 is secured.

"ROYAL BLUE" TRANSPORT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

5. Share capital

	2001	2000
	£	£
Authorised		
Nominal value of ordinary shares (£1 each)	20,000	20,000
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Nominal value of ordinary shares (£1 each)	5,000	5,000
	<u> </u>	<u> </u>

6. Related party transactions

During the year the company engaged in transactions with Mr P H Church, Mr R W Church and Mr E E Church who are related parties by virtue of being directors.

The transactions were by way of movements on their loan accounts.

At the balance sheet date the outstanding balances were:-

	2001		2000	
	£	£	£	£
	Transaction	Debtor	Creditor	Transaction
				Debtor
				Creditor
Mr P H Church			55	55
Mr R W Church			25,009	25,009
Mr E E Church	6,000		7,388	13,388

7. Ultimate controlling party

The company is under the control of Messrs R W and E E Church.