

REGISTERED NUMBER

162766

SCOTLAND

CONCORD CONSULTING GROUP (U.K.) LIMITED

ABBREVIATED ACCOUNTS

31ST JANUARY 1997



Young, Dunn and Company,
Accountants,
Glasgow.

CONCORD CONSULTING GROUP (U.K.) LIMITED

ABBREVIATED BALANCE SHEET - 31ST JANUARY 1997

	Notes	1997 £
<u>CURRENT ASSETS</u>		
Debtors		506.43
Cash at bank		<u>8,024.60</u>
		8,531.03
<u>CREDITORS</u>		
Amounts falling due within one year	[4]	<u>[8,944.63]</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES/NET DEFICIENCY</u>		<u>[413.60]</u>
<u>CAPITAL AND PROFIT AND LOSS ACCOUNT</u>		
Called up share capital	[2]	2.00
Profit and loss account		<u>[415.60]</u>
Deficiency in shareholders funds		<u>[413.60]</u>

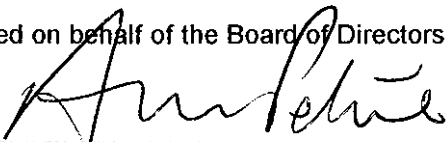
The director

1. Confirms that for the period ended 31st January 1997 the company was entitled to the exemptions conferred by Subsection (1) of Section 249A of the Companies Act 1985
2. Confirms that no notice has been deposited under Subsection (2) of Section 249B of the Companies Act 1985 in relation to the Accounts for the financial period and
3. Acknowledges his responsibility for
 - (a) ensuring that the company keeps accounting records which comply with Section 221 and
 - (b) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to the benefits of those exemptions as a small company.

In the preparation of the company's Accounts the director has taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to the benefits of those exemptions as a small company.

Signed on behalf of the Board of Directors


A. M. Petrie
Director

CONCORD CONSULTING GROUP (U.K.) LIMITED

NOTES TO THE ACCOUNTS - 31ST JANUARY 1997

1. ACCOUNTING POLICIES

The following accounting policies have been adopted in the preparation of the Accounts.

Basis of accounting.

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow.

The company is a small company under Section 247 of the Companies Act 1985. As a consequence it is exempt from the requirements to prepare a cash flow statement.

Turnover.

Turnover represents the net invoiced value of fees stated net of V.A.T.

Foreign currency.

Where revenue transactions during the period and assets and liabilities at 31st January 1997 were expressed in American dollars then the relevant transactions have been converted at a rate of \$1.62c per £1 being the rate of exchange at 31st January 1997. Any differences are taken to the profit and loss account.

2. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued And Fully Paid</u>
Ordinary shares of £1 each	<u>50,000</u>	<u>2</u>

2 ordinary shares of £1 each were issued at par on the incorporation of the company on 19th January 1996.

3. COMPARATIVE FIGURES

Since this is the first period of trading of the company no comparative figures are available.

4. TRANSACTIONS WITH THE DIRECTOR

Included in cost of sales for the period are purchases amounting to £7,789 which relate to a company controlled by the director. Of these purchases £2,266 were unpaid at 31st January 1997 and are included in creditors falling due within one year.