

Limited Liability Partnership Registration No. OC382009 (England and Wales)

**5 SECONDS OF SUMMER LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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# 5 SECONDS OF SUMMER LLP

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## 5 SECONDS OF SUMMER LLP

### CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 5 SECONDS OF SUMMER LLP FOR THE YEAR ENDED 31 MARCH 2014

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*The following reproduces the text of the Accountants' Report prepared in respect of the limited liability partnership's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.*

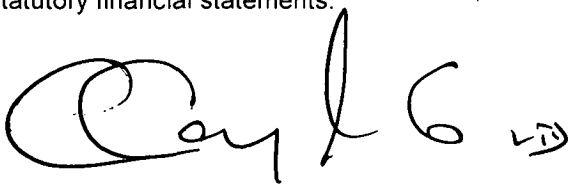
In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of 5 Seconds Of Summer LLP for the year ended 31 March 2014 set out on pages 4 to 10 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the limited liability partnership's members of 5 Seconds Of Summer LLP, as a body, in accordance with the terms of our engagement letter dated 28 January 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Seconds Of Summer LLP and state those matters that we have agreed to state to the limited liability partnership's members of 5 Seconds Of Summer LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Seconds Of Summer LLP and its members as a body, for our work or for this report.

It is your duty to ensure that 5 Seconds Of Summer LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 5 Seconds Of Summer LLP. You consider that 5 Seconds Of Summer LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5 Seconds Of Summer LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CC Young & Co Ltd  
Chartered Accountants  
13/14 Margaret Street  
London  
W1W 8RN

23 June 2014

# 5 SECONDS OF SUMMER LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,861		1,078
<b>Current assets</b>					
Debtors		103,550		37,617	
Cash at bank and in hand		7,987		5,285	
		<u>111,537</u>		<u>42,902</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,398)</u>		<u>(43,980)</u>	
<b>Net current liabilities</b>			<u>(3,861)</u>		<u>(1,078)</u>
<b>Total assets less current liabilities</b>			<u>-</u>		<u>-</u>
<b>REPRESENTED BY:</b>					
<b>Members' other interests:</b>					
			<u>-</u>		<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members			<u>(38,999)</u>		<u>(13,405)</u>
			<u>(38,999)</u>		<u>(13,405)</u>

For the financial year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

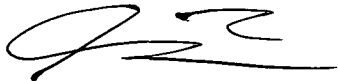
# 5 SECONDS OF SUMMER LLP

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

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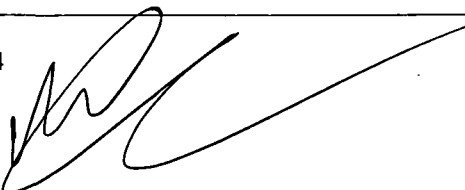
Approved by the Members for issue on 23 June 2014



Ashton Irwin  
**Designated Member**



Calum Hood  
**Designated Member**



Michael Clifford  
**Designated Member**



Luke Hemmings  
**Designated Member**

Limited Liability Partnership Registration No. OC382009

# 5 SECONDS OF SUMMER LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2014

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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##### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## 5 SECONDS OF SUMMER LLP

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

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#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2013	3,368
Additions	2,137
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At 31 March 2014	5,505
	<hr/>
<b>Depreciation</b>	
At 1 April 2013	360
Charge for the year	1,284
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At 31 March 2014	1,644
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<b>Net book value</b>	
At 31 March 2014	3,861
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At 31 March 2013	1,078
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