

Company Registration No. 04231464 (England and Wales)

HARMONY HOMES (SUSSEX) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

HARMONY HOMES (SUSSEX) LIMITED

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HARMONY HOMES (SUSSEX) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		167,820		164,060
Current assets					
Stocks		487,002		487,002	
Debtors		1,200		2,466	
Cash at bank and in hand		2,986		5,509	
		<u>491,188</u>		<u>494,977</u>	
Creditors: amounts falling due within one year		<u>(947,682)</u>		<u>(971,603)</u>	
Net current liabilities			<u>(456,494)</u>		<u>(476,626)</u>
Total assets less current liabilities			<u>(288,674)</u>		<u>(312,566)</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Revaluation reserve			3,850		-
Profit and loss account			<u>(322,524)</u>		<u>(342,566)</u>
Shareholders' funds			<u>(288,674)</u>		<u>(312,566)</u>

HARMONY HOMES (SUSSEX) LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2015**

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2016

Mr M R Easter
Director

Company Registration No. 04231464

HARMONY HOMES (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

HARMONY HOMES (SUSSEX) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2	Fixed assets		Tangible assets
			£
	Cost or valuation		
	At 1 October 2014		171,336
	Revaluation		3,850
			<hr/>
	At 30 September 2015		175,186
			<hr/>
	Depreciation		
	At 1 October 2014		7,276
	Charge for the year		90
			<hr/>
	At 30 September 2015		7,366
			<hr/>
	Net book value		
	At 30 September 2015		167,820
			<hr/> <hr/>
	At 30 September 2014		164,060
			<hr/> <hr/>
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	30,000 Ordinary shares of £1 each	30,000	30,000
		<hr/> <hr/>	<hr/> <hr/>

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