

Registration number 2829312 (England and Wales)

**Able Technology Limited**

**Director's report and unaudited financial statements**

**for the year ended 30 June 2010**

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**Able Technology Limited**

**Company information**

Director	P C Hammond
Secretary	I C Hammond
Company number	2829312 (England and Wales)
Registered office	31 Dry Hill Road Tonbridge Kent TN9 1LU
Accountants	Ramsay Brown and Partners Ramsay House 18 Vera Avenue Grange Park London N21 1RA
Client reference	A044

# **Able Technology Limited**

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**Able Technology Limited**

**Director's report  
for the year ended 30 June 2010**

The director presents his report and the financial statements for the year ended 30 June 2010

**Principal activity**

The principal activity of the company is that of data processing and systems analysis consultants

**Director**

The director who served during the year is as stated below

P C Hammond

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on

20<sup>th</sup> Feb 2011

and signed on its behalf by



**I. C. Hammond**  
**Secretary**

**Able Technology Limited**

**Accountants' report to the Director on the  
unaudited financial statements of Able Technology Limited**

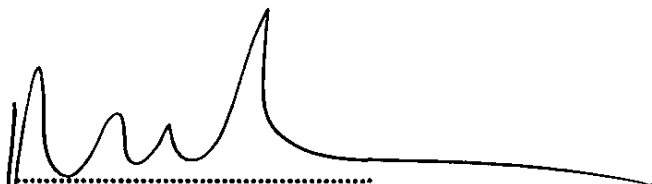
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



.....  
**Ramsay Brown and Partners**  
**Chartered Accountants**

**Ramsay House**  
**18 Vera Avenue**  
**Grange Park**  
**London**  
**N21 1RA**

Date 23rd February 2011

**Able Technology Limited**

**Profit and loss account  
for the year ended 30 June 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	135,100	155,000
Administrative expenses		<u>(32,606)</u>	<u>(35,812)</u>
<b>Operating profit</b>	<b>3</b>	102,494	119,188
Other interest receivable and similar income		<u>2</u>	<u>61</u>
<b>Profit on ordinary activities before taxation</b>		102,496	119,249
Tax on profit on ordinary activities	<b>5</b>	<u>(21,004)</u>	<u>(25,032)</u>
<b>Profit for the year</b>		81,492	94,217
Retained profit brought forward		76,238	76,931
Reserve Movements		<u>(67,870)</u>	<u>(94,910)</u>
<b>Retained profit carried forward</b>		<u>89,860</u>	<u>76,238</u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Able Technology Limited**

**Balance sheet  
as at 30 June 2010**

		2010		2009	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		3,863		1,603
<b>Current assets</b>					
Debtors	8	14,655		16,250	
Cash at bank and in hand		100,505		101,022	
		115,160		117,272	
<b>Creditors: amounts falling due within one year</b>	9	(29,063)		(42,537)	
<b>Net current assets</b>			86,097		74,735
<b>Total assets less current liabilities</b>			89,960		76,338
<b>Net assets</b>			89,960		76,338
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			89,860		76,238
<b>Shareholders' funds</b>			89,960		76,338

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Able Technology Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 ; and
- (c) that I acknowledge my responsibilities for.
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on  
behalf by

*February 20, 2011*

and signed on its



.....  
**P. C. Hammond**  
Director

**Registration number 2829312 (England and Wales)**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



## Able Technology Limited

### Notes to the financial statements for the year ended 30 June 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% Straight Line
Fixtures, fittings and equipment	-	15% Reducing Balance

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### 3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,191</u>	<u>1,066</u>

#### 4. Director's remuneration

	2010	2009
	£	£
Remuneration and other benefits	<u>3,120</u>	<u>3,120</u>

#### 5. Tax on profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
<b>Current tax</b>		
UK corporation tax at 21.00% (2009 - 21.00%)	<u>21,004</u>	<u>25,032</u>

**Able Technology Limited**

**Notes to the financial statements  
for the year ended 30 June 2010**

continued

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	67,870	94,910
	<u>67,870</u>	<u>94,910</u>

**7. Tangible fixed assets**

	<b>Computer equipment</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2009	12,281	4,098	16,379
Additions	790	2,661	3,451
At 30 June 2010	<u>13,071</u>	<u>6,759</u>	<u>19,830</u>
<b>Depreciation</b>			
At 1 July 2009	11,218	3,558	14,776
Charge for the year	711	480	1,191
At 30 June 2010	<u>11,929</u>	<u>4,038</u>	<u>15,967</u>
<b>Net book values</b>			
At 30 June 2010	<u>1,142</u>	<u>2,721</u>	<u>3,863</u>
At 30 June 2009	<u>1,063</u>	<u>540</u>	<u>1,603</u>

**8. Debtors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	14,655	16,250
	<u>14,655</u>	<u>16,250</u>

**Able Technology Limited**

**Notes to the financial statements  
for the year ended 30 June 2010**

continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Corporation tax	21,004	25,032
Other taxes and social security costs	4,196	7,330
Accruals and deferred income	3,863	10,175
	<u>29,063</u>	<u>42,537</u>

<b>10. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

**11. Contingent liabilities**

The director is not aware of any contingent liabilities at the balance sheet date.

**12. Controlling interest**

The company was controlled throughout both the current and preceding year, by the director Mr P. C Hammond