

Registered Number SC456517

RAINBOW LANDSCAPING & MAINTENANCE LTD

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>
		£
Fixed assets		
Tangible assets	2	7,293
		<u>7,293</u>
Current assets		
Cash at bank and in hand		711
		<u>711</u>
Creditors: amounts falling due within one year		(10,303)
Net current assets (liabilities)		<u>(9,592)</u>
Total assets less current liabilities		<u>(2,299)</u>
Creditors: amounts falling due after more than one year		(6,838)
Total net assets (liabilities)		<u><u>(9,137)</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		(9,139)
Shareholders' funds		<u><u>(9,137)</u></u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 May 2015

And signed on their behalf by:

Gurdial Singh Malhotra, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% reducing balance

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under the hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Going concern

The balance sheet shows that liabilities exceed assets by £9,137. The director has confirmed his intention to maintain his financial support for the foreseeable future to enable the company to continue normal trading operations. These accounts are therefore drawn up on a going concern basis.

2 Tangible fixed assets

	£
Cost	
Additions	9,724
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>9,724</u>
Depreciation	
Charge for the year	2,431
On disposals	-
At 31 August 2014	<u>2,431</u>
Net book values	
At 31 August 2014	<u><u>7,293</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
2 Ordinary shares of £1 each	2

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