

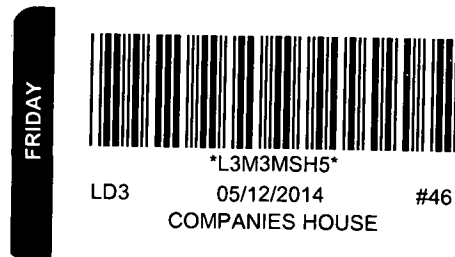
**COMPANIES HOUSE**  
Registered number  
06354723  
**ACCOUNTS FOR FILING**

**REF NO** .....

**ABBEYCROSS CONSTRUCTION LIMITED**

**Report and Unaudited Accounts**

**31 August 2014**



**M. P. SAUNDERS & CO LIMITED**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.

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**ABBEYCROSS CONSTRUCTION LIMITED**

**Registered number: 06354723**

**Director's Report**

The director presents his report and accounts for the year ended 31 August 2014.

**Principal activities**

The company's principal activity during the year continued to be that of general builder.

**Director**

The following person served as director during the year:

Mr. K S Peck

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 November 2014 and signed on its behalf.



Mr. K S Peck  
Director

## **ABBEYCROSS CONSTRUCTION LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABBEYCROSS CONSTRUCTION LIMITED for the year ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABBEYCROSS CONSTRUCTION LIMITED for the year ended 31 August 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of ABBEYCROSS CONSTRUCTION LIMITED, as a body, in accordance with the terms of our engagement letter dated 25 November 2009. Our work has been undertaken solely to prepare for your approval the accounts of ABBEYCROSS CONSTRUCTION LIMITED and state those matters that we have agreed to state to the Board of Directors of ABBEYCROSS CONSTRUCTION LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABBEYCROSS CONSTRUCTION LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABBEYCROSS CONSTRUCTION LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABBEYCROSS CONSTRUCTION LIMITED. You consider that ABBEYCROSS CONSTRUCTION LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABBEYCROSS CONSTRUCTION LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M. P. SAUNDERS & CO LIMITED  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.

20 November 2014

**ABBEYCROSS CONSTRUCTION LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 August 2014**

	Notes	2014 £	2013 £
<b>Turnover</b>		127,124	112,522
Cost of sales		(89,228)	(55,056)
<b>Gross profit</b>		<u>37,896</u>	<u>57,466</u>
Administrative expenses		(24,048)	(47,632)
<b>Operating profit</b>	2	<u>13,848</u>	<u>9,834</u>
Interest receivable		3	-
Interest payable	3	(913)	-
<b>Profit on ordinary activities before taxation</b>		<u>12,938</u>	<u>9,834</u>
Tax on profit on ordinary activities	4	(560)	(4,086)
<b>Profit for the financial year</b>		<u>12,378</u>	<u>5,748</u>

**ABBEYCROSS CONSTRUCTION LIMITED**  
**Balance Sheet**  
**as at 31 August 2014**

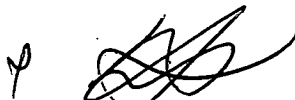
	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	5	12,126	15,971
<b>Current assets</b>			
Stocks		29,268	36,351
Debtors	6	40,884	24,616
Cash at bank and in hand		9,484	8,333
		<u>79,636</u>	<u>69,300</u>
<b>Creditors: amounts falling due within one year</b>	7	(43,666)	(47,411)
<b>Net current assets</b>		<u>35,970</u>	<u>21,889</u>
<b>Total assets less current liabilities</b>		<u>48,096</u>	<u>37,860</u>
<b>Provisions for liabilities</b>	8	(192)	(2,334)
<b>Net assets</b>		<u>47,904</u>	<u>35,526</u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	47,903	35,525
<b>Shareholder's funds</b>		<u>47,904</u>	<u>35,526</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. K S Peck  
 Director

Approved by the board on 20 November 2014

**ABBECROSS CONSTRUCTION LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,845	5,640
Directors' remuneration	5,100	20,400
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2014</b>	<b>2013</b>
	£	£
Interest payable	913	-
	<hr/>	<hr/>

**ABBEYCROSS CONSTRUCTION LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2014**

<b>4 Taxation</b>	<b>2014</b>	<b>2013</b>
	£	£
UK corporation tax	2,702	2,085
Deferred tax	(2,142)	2,001
	<u>560</u>	<u>4,086</u>

**5 Tangible fixed assets**

	Equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2013	10,030	32,146	42,176
At 31 August 2014	<u>10,030</u>	<u>32,146</u>	<u>42,176</u>
<b>Depreciation</b>			
At 1 September 2013	7,999	18,206	26,205
Charge for the year	360	3,485	3,845
At 31 August 2014	<u>8,359</u>	<u>21,691</u>	<u>30,050</u>
<b>Net book value</b>			
At 31 August 2014	<u>1,671</u>	<u>10,455</u>	<u>12,126</u>
At 31 August 2013	<u>2,031</u>	<u>13,940</u>	<u>15,971</u>

<b>6 Debtors</b>	<b>2014</b>	<b>2013</b>
	£	£
Trade debtors	<u>40,884</u>	<u>24,616</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	£	£
Obligations under finance lease and hire purchase contracts	9,394	13,046
Trade creditors	22,409	-
Corporation tax	2,702	5,169
Other taxes and social security costs	3,410	2,181
Other creditors	5,751	27,015
	<u>43,666</u>	<u>47,411</u>

**ABBEYCROSS CONSTRUCTION LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2014**

**8 Provisions for liabilities**

Deferred taxation:		<b>2014</b>	<b>2013</b>
		£	£
Accelerated capital allowances		192	2,334
		<hr/>	<hr/>
		<b>2014</b>	<b>2013</b>
		£	£
At 1 September		2,334	333
Deferred tax charge in profit and loss account		(2,142)	2,001
		<hr/>	<hr/>
At 31 August		192	2,334

<b>9 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
			<hr/>	<hr/>

**10 Profit and loss account**

	<b>2014</b>
	£
At 1 September 2013	35,525
Profit for the year	12,378
	<hr/>
At 31 August 2014	47,903

**11 Ultimate controlling party**

The company is controlled by K S Peck by virtue of having ownership of 100% of the issued ordinary share capital in the company.