

24 Ainger Road London NW3 Limited

**Directors' report and unaudited
financial statements**

Year ended 31 March 2005

Registered number : 1991247



Directors' report and financial statements

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Directors' report

Directors:

P. Dawson.
Dr. S. Baker.
N.J.K.Smith.

The directors present their annual report and the financial statements for the year ended 31 March 2005.

Principal activities

The principal activity of the company during the year continued to be property management.

Directors and directors' interests

The directors who held office during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary £1 shares	
	31.03.05	31.03.04
P. Dawson.	1	1
Dr. S. Baker	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 20th June 2005 and signed on their behalf by:

Company Secretary Dr. S.Baker



Registered Office

30 Frederick Sanger Road
The Surrey Research Park
Guildford, Surrey GU2 7EF

Profit and loss account
for the year ended 31 March 2005

	<i>Note</i>	2005 £	2004 £
Turnover	(2)	2,249	2,124
Administration expenses		<u>2,249</u>	<u>2,124</u>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Retained Profit brought forward		<u>2,400</u>	<u>2,400</u>
Retained profit carried forward		<u>2,400</u>	<u>2,400</u>

There are no recognised gains or losses other than those included in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

Balance sheet
at 31 March 2005

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	(4)		2,400		2,400
Current assets					
Debtors	(5)	-		4	
Cash at bank and in hand		3,239		2,912	
		<u>3,239</u>		<u>2,916</u>	
Creditors: amounts falling due within one year	(6)	(3,235)		(2,912)	
Net current assets			4		4
Total Assets less Current Liabilities			<u>2,404</u>		<u>2,404</u>
Creditors: amounts falling due after more than one year			-		-
			<u>2,404</u>		<u>2,404</u>
Capital and Reserves					
Called up share capital	(7)		4		4
Profit and loss account			2,400		2,400
Shareholders' funds			<u>2,404</u>		<u>2,404</u>

In preparing these financial statements:

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies 1985;
- (b) No notice has been deposited under Section 249 B(2) of the Companies Act 1985.

Balance sheet

at 31 March 2005

The directors acknowledge their responsibilities for :

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 2nd June 2005 and signed on its behalf by


..... Director


..... Director

The notes on pages 5 to 7 form part of these financial statements.

Notes (continued)**2 Turnover**

Turnover and profit before tax are wholly attributable to the company's main activity.
The results for the year and the previous year were entirely derived from continuing operations.

3 Profit on ordinary activities before taxation

	2005 £	2004 £
<i>Profit on ordinary activities before taxation is stated after charging</i>		
Auditors' remuneration	<u>-</u>	<u>-</u>

4 Tangible fixed assets

	Land & Buildings £
<i>Cost</i>	
At 1 April 2004	2,400
Additions	-
Disposals	-
At 31 March 2005	<u>2,400</u>
<i>Net book value</i>	
At 31 March 2005	<u>2,400</u>
At 31 March 2004	<u>2,400</u>

5 Debtors

	2005 £	2004 £
Trade Debtors	<u>-</u>	<u>4</u>

6 Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	2,945	2,637
Other creditors and accruals	290	275
	<u>3,235</u>	<u>2,912</u>

Notes (continued)

7	Called up share capital	2005	2004
		£	£
	<i>Authorised</i>		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<i>Allotted, called up and fully paid</i>		
	4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
8	Reconciliation of Movements in Shareholders Funds		
		2005	2004
		£	£
	Opening shareholders funds	2,404	2,404
	Profit for the financial year.	-	-
	Closing shareholders funds	<u>2,404</u>	<u>2,404</u>

9 **Commitments and contingent liabilities**

There were no capital commitments authorised or contracted for at the balance sheet date.