

Company Registration No. 654651 (England and Wales)

**A.B.C. INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# A.B.C. INVESTMENTS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr C J Auerbach Mrs G Auerbach
<b>Secretary</b>	Mrs G Auerbach
<b>Company number</b>	654651
<b>Registered office</b>	30 City Road London EC1Y 2AB
<b>Accountants</b>	Arram Berlyn Gardner (AH) Limited 30 City Road London EC1Y 2AB

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# A.B.C. INVESTMENTS LIMITED

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# A.B.C. INVESTMENTS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2017

		2017		Restated 2016	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks		160,683		160,683	
Debtors	2	5,989		11,571	
Cash at bank and in hand		255,910		272,440	
		<u>422,582</u>		<u>444,694</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(52,968)</u>		<u>(103,748)</u>	
<b>Net current assets</b>			<u>369,614</u>		<u>340,946</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss reserves	5		<u>369,514</u>		<u>340,846</u>
<b>Total equity</b>			<u>369,614</u>		<u>340,946</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 August 2018 and are signed on its behalf by:

Mrs G Auerbach  
**Director**

**Company Registration No. 654651**

# A.B.C. INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 1 Accounting policies

#### Company information

A.B.C. Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 City Road, London, EC1Y 2AB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 November 2017 are the first financial statements of A.B.C. Investments Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received in respect of shares and investments.

Other income is received in respect of dividends and property income distributions on shares held as stock.

#### 1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# A.B.C. INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	5,989	11,571
	<u>5,989</u>	<u>11,571</u>

### 3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	52,968	103,748
	<u>52,968</u>	<u>103,748</u>

### 4 Called up share capital

	2017	2016
	£	£
Ordinary share capital Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 5 Profit and loss reserves

## A.B.C. INVESTMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

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**5 Profit and loss reserves** **(Continued)**

Retained earnings represents accumulated comprehensive income for the year and prior periods less dividends paid.

**6 Reconciliations on adoption of FRS 102**

**Reconciliation of equity**

	<b>1 December 2015 £</b>	<b>30 November 2016 £</b>
Equity as reported under previous UK GAAP and under FRS 102	332,756	340,946
	<u>          </u>	<u>          </u>

**Reconciliation of profit for the financial period**

	<b>2016 £</b>
Profit as reported under previous UK GAAP and under FRS 102	8,190
	<u>          </u>

**Notes to reconciliations on adoption of FRS 102**

There are no material FRS 102 transitional adjustments in respect of the transitional and comparative periods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.