

Registered Number 08109186

24/7 FITNESS KIDDERMINSTER LTD

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>
		£
Fixed assets		
Tangible assets	2	186,646
		<u>186,646</u>
Current assets		
Stocks		388
Debtors		9,208
Cash at bank and in hand		75,697
		<u>85,293</u>
Prepayments and accrued income		34,373
Creditors: amounts falling due within one year		(24,000)
Net current assets (liabilities)		<u>95,666</u>
Total assets less current liabilities		<u>282,312</u>
Creditors: amounts falling due after more than one year		(42,000)
Accruals and deferred income		(53,235)
Total net assets (liabilities)		<u>187,077</u>
Capital and reserves		
Called up share capital	3	100
Revaluation reserve		150,000
Profit and loss account		36,977
Shareholders' funds		<u>187,077</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2014

And signed on their behalf by:
Sarah Chivers, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives. 1) Fitness Equipment 17% straight line 2) Office Equipment and Fixtures 20% straight line.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after allowance for obsolete and slow moving items.

Other accounting policies

Related Party Transaction Disclosure Statement:

Debtors - Includes a balance of £3,698 due from 24/7 Fitness Birmingham Ltd. S.Chivers is a Director and Shareholder of 24/7 Fitness Kidderminster Ltd and 24/7 Fitness Birmingham Ltd.

Creditors - Includes a balance of £79,000 owed to 24/7 Fitness Ltd and £7,000 owed to Twenty Four Seven Fitness Ltd. S.Chivers is a Director and Shareholder of 24/7 Fitness Kidderminster Ltd , 24/7 Fitness Birmingham Ltd and Twenty Four Seven Fitness Ltd.

2 Tangible fixed assets

	£
Cost	
Additions	40,507
Disposals	-
Revaluations	150,000
Transfers	-
At 30 June 2013	<u>190,507</u>
Depreciation	
Charge for the year	3,861
On disposals	-
At 30 June 2013	<u>3,861</u>
Net book values	
At 30 June 2013	<u><u>186,646</u></u>

Tangible Fixed Assets categorised as Fitness Equipment were revalued during the period ending

30/06/2013 to £150,000 on the basis of open market value for existing use. The historical cost to the Company of this equipment was a nominal peppercorn cost of £5.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>
	<i>£</i>
100 Ordinary shares of £1 each	100

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