

Company Registration No. 3796218 (England and Wales)

ABLE CONSULTING & VEHICLE FINANCE LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

TUESDAY



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ABLE CONSULTING & VEHICLE FINANCE LTD

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | Mr R Jobson |
| Company number | 3796218 |
| Registered office | Riverside House Tuckenhay Totnes Devon TQ9 7EQ |
| Accountants | Alanbrookes Limited PO Box 258 Stroud Gloucestershire GL6 8WZ |
| Business address | Riverside House Tuckenhay Totnes Devon UK TQ9 7EQ |

ABLE CONSULTING & VEHICLE FINANCE LTD

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ABLE CONSULTING & VEHICLE FINANCE LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The director presents his report and financial statements for the year ended 30 June 2009

Principal activities

The principal activity of the company continued to be that of business and management consultancy, and vehicle finance intermediation

Director

The following director has held office since 1 July 2008

Mr R Jobson

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

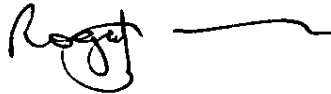
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mr R Jobson

Director

29 March 2010

ABLE CONSULTING & VEHICLE FINANCE LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABLE CONSULTING & VEHICLE FINANCE LTD

In accordance with the engagement letter dated 29 January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Able Consulting & Vehicle Finance Ltd for the year ended 30 June 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Alanbrookes Limited

29 March 2010

Chartered Accountants

PO Box 258
Stroud
Gloucestershire
GL6 8WZ

ABLE CONSULTING & VEHICLE FINANCE LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|-----------|-----------|
| Turnover | | 12,311 | 12,153 |
| Administrative expenses | | (4,561) | (4,869) |
| | | <hr/> | <hr/> |
| Profit on ordinary activities before taxation | | 7,750 | 7,284 |
| Tax on profit on ordinary activities | 2 | (1,602) | (816) |
| | | <hr/> | <hr/> |
| Profit for the year | 8 | 6,148 | 6,468 |

ABLE CONSULTING & VEHICLE FINANCE LTD

BALANCE SHEET

AS AT 30 JUNE 2009

| | Notes | 2009 £ | £ | 2008 £ | £ |
|---|-------|----------------|------------|----------------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 5 | 2,302 | | 1,027 | |
| Cash at bank and in hand | | 542 | | 1,067 | |
| | | <u>2,844</u> | | <u>2,094</u> | |
| Creditors' amounts falling due within one year | 6 | <u>(2,628)</u> | | <u>(2,027)</u> | |
| Net current assets | | | 216 | | 67 |
| Total assets less current liabilities | | | <u>217</u> | | <u>68</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and loss account | 8 | | 216 | | 67 |
| Shareholders' funds | | | <u>217</u> | | <u>68</u> |

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 29 March 2010



Mr R Jobson
Director

Company Registration No 3796218

ABLE CONSULTING & VEHICLE FINANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

| 4 | Tangible fixed assets | Plant and machinery etc | |
|------|---|-------------------------|-------|
| | | | £ |
| | Cost | | |
| | At 1 July 2008 & at 30 June 2009 | | 2,014 |
| | Depreciation | | |
| | At 1 July 2008 & at 30 June 2009 | | 2,013 |
| | Net book value | | |
| | At 30 June 2009 | | 1 |
| | At 30 June 2008 | | 1 |
| | | | |
| 5 | Debtors | 2009 | 2008 |
| | | £ | £ |
| | Trade debtors | 2,302 | 1,027 |
| | | | |
| 6 | Creditors amounts falling due within one year | 2009 | 2008 |
| | | £ | £ |
| | Taxation and social security | 1,890 | 1,368 |
| | Other creditors | 738 | 659 |
| | | 2,628 | 2,027 |
| | | | |
| 7 | Share capital | 2009 | 2008 |
| | | £ | £ |
| | Authorised | | |
| | 100 of £1 each | 100 | 100 |
| | Allotted, called up and fully paid | | |
| | 1 of £1 each | 1 | 1 |

ABLE CONSULTING & VEHICLE FINANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

8 Statement of movements on profit and loss account

| | Profit and loss account £ |
|-------------------------|------------------------------------|
| Balance at 1 July 2008 | 68 |
| Profit for the year | 6,148 |
| Dividends paid | (6,000) |
| | <hr/> |
| Balance at 30 June 2009 | 216 |
| | <hr/> <hr/> |

9 Control

The company is controlled by the director who owns the entire issued share capital