

HARMONY HOMES (SUSSEX) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012



HARMONY HOMES (SUSSEX) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HARMONY HOMES (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		164,339		164,553
Current assets					
Stocks		485,190		700,190	
Debtors		1,802		3,770	
Cash at bank and in hand		53,909		7,799	
		<u>540,901</u>		<u>711,759</u>	
Creditors: amounts falling due within one year		<u>1,027,971</u>		<u>1,279,322</u>	
Net current liabilities			<u>(487,070)</u>		<u>(567,563)</u>
Total assets less current liabilities			<u>(322,731)</u>		<u>(403,010)</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>(352,731)</u>		<u>(433,010)</u>
Shareholders' funds			<u>(322,731)</u>		<u>(403,010)</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities.

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25.6.2013



Mr M R Easter
Director

Company Registration No. 04231464

HARMONY HOMES (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

HARMONY HOMES (SUSSEX) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011 & at 30 September 2012	171,336
Depreciation	
At 1 October 2011	6,783
Charge for the year	214
At 30 September 2012	6,997
Net book value	
At 30 September 2012	164,339
At 30 September 2011	164,553

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000