

Registered Number 03286352

Abbotswood Builders & Decorators Limited

Abbreviated Accounts

31 December 2009

Abbotswood Builders & Decorators Limited

Registered Number 03286352

Company Information

Registered Office:

c/o Willowacre
High Hill House
6A Hampstead High Street
London
NW3 1PR

Reporting Accountants:

Sheppards
Chartered Accountants
Oak House
Barrington Road
Altrincham
Cheshire
WA14 1HZ

Abbotswood Builders & Decorators Limited

Registered Number 03286352

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		5,775		7,526
			<u>5,775</u>		<u>7,526</u>
Current assets					
Stocks		1,175,884		283,319	
Debtors		82,621		308,657	
Cash at bank and in hand		86		85	
Total current assets		<u>1,258,591</u>		<u>592,061</u>	
Creditors: amounts falling due within one year		(1,815,973)		(934,486)	
Net current assets (liabilities)			(557,382)		(342,425)
Total assets less current liabilities			<u>(551,607)</u>		<u>(334,899)</u>
Total net assets (liabilities)			<u>(551,607)</u>		<u>(334,899)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(551,707)		(334,999)
Shareholders funds			<u>(551,607)</u>		<u>(334,899)</u>

-
- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2010

And signed on their behalf by:

B J Glantz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Long term contracts

Where the outcome of long term contracts cannot be assessed with reasonable certainty no profit is included in the accounts. Turnover includes a proportion of the total contract value, using a zero estimate of profit, whilst the value of work done not recorded as turnover is included in stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 January 2009	-	<u>30,323</u>
At 31 December 2009	-	<u>30,323</u>
Depreciation		
At 01 January 2009		22,797
Charge for year	-	<u>1,751</u>
At 31 December 2009	-	<u>24,548</u>
Net Book Value		
At 31 December 2009		5,775
At 31 December 2008	-	<u>7,526</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Related party disclosures

During the year the company provided construction materials and services at a cost of £2,569,334 (2008: £1,043,670) to 22 Grange Road LLP, a company in which the director has a material interest. During the year the company received management services of £90,300 (2008: £nil) from Willowacre Investments & Developments Ltd, a company in which the director has a material interest. The provision of all services were on a normal commercial basis. Included in Debtors and Creditors are amounts of £70,000 (2008: £280,540) and £134,287 (2008: £75,359) respectively owed from / to companies in which the director have an interest as a director and /or shareholder.

5 Ultimate controlling party

The company was controlled throughout the current and previous periods by the director.