

A B CARPETS & VINYL LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

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FOR THE YEAR ENDED 31 JULY 2014

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A B CARPETS & VINYL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DIRECTORS: M Tompkins
Mrs C Tompkins

SECRETARY: Mrs C Tompkins

REGISTERED OFFICE: 76 Manchester Road
Denton
Manchester
M34 3PS

REGISTERED NUMBER: 04822248 (England and Wales)

ACCOUNTANTS: Usher Spiby & Co
76 Manchester Road
Denton
Manchester
M34 3PS

BANKERS: Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

A B CARPETS & VINYL LTD (REGISTERED NUMBER: 04822248)

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		7,260		3,553
CURRENT ASSETS					
Debtors		524		285	
Cash at bank and in hand		<u>172</u>		<u>794</u>	
		696		1,079	
CREDITORS					
Amounts falling due within one year		<u>16,697</u>		<u>14,010</u>	
NET CURRENT LIABILITIES			(16,001)		(12,931)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,741)</u>		<u>(9,378)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(8,743)</u>		<u>(9,380)</u>
SHAREHOLDERS' FUNDS			<u>(8,741)</u>		<u>(9,378)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2015 and were signed on its behalf by:

Mrs C Tompkins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company meets its day to day working capital requirements through a bank overdraft facility and a loan from the directors, who have indicated that repayment will not be sought within one year. The directors consider it reasonable to rely on the continuation of this finance. The financial statements have, therefore, been prepared on a going concern basis and do not contain any adjustments which might be necessary if the overdraft facility were not maintained at an appropriate level.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	14,847
Additions	<u>6,092</u>
At 31 July 2014	<u>20,939</u>
DEPRECIATION	
At 1 August 2013	11,294
Charge for year	<u>2,385</u>
At 31 July 2014	<u>13,679</u>
NET BOOK VALUE	
At 31 July 2014	<u>7,260</u>
At 31 July 2013	<u>3,553</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.7.14 £ <u>2</u>	31.7.13 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.