

Registered Number 06015630

ABACUS ACCOUNTANCY SUPPORT LTD

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,437	4,043
Total fixed assets		3,437	4,043
Current assets			
Debtors		7,980	7,581
Cash at bank and in hand		21,885	8,715
Total current assets		29,865	16,296
Creditors: amounts falling due within one year		(3,729)	(5,238)
Net current assets		26,136	11,058
Total assets less current liabilities		29,573	15,101
Creditors: amounts falling due after one year		(1,732)	(1,391)
Total net Assets (liabilities)		27,841	13,710
Capital and reserves			
Called up share capital		1	1
Profit and loss account		27,840	13,709
Shareholders funds		27,841	13,710

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2012

And signed on their behalf by:

AZHAR BASHIR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

TURNOVER REPRESENTS FEES RECEIVABLE FROM EXTERNAL CLIENTS.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Office equipment	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	6,254
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>6,254</u>
Depreciation	
At 31 December 2010	2,211
Charge for year	606
on disposals	
At 31 December 2011	<u>2,817</u>
Net Book Value	
At 31 December 2010	4,043
At 31 December 2011	<u>3,437</u>