

COMPANIES HOUSE
ACCOUNTS FOR FILING
REF NO

ABBEYCROSS CONSTRUCTION LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31ST AUGUST 2009

M P SAUNDERS & COMPANY

CHARTERED ACCOUNTANTS

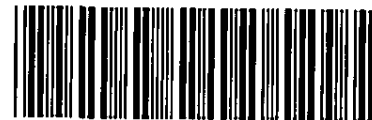
2ND FLOOR, WALSINGHAM HOUSE

1331-1337 HIGH ROAD

WHETSTONE

LONDON, N20 9HR

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COMPANIES HOUSE

Company Number: 6354723 (England and Wales)

ABBEYCROSS CONSTRUCTION LIMITED

REPORT OF THE DIRECTOR

The director present his report and accounts for the year ended 31st August 2009.

PRINCIPAL ACTIVITY

The company's principal activity during the year is General Builders.

DIRECTOR

The following person served as director during the year:

K S Peck

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ..30/10/09.....2009


.....
K S Peck

ABBEYCROSS CONSTRUCTION LIMITED

CHARTERED ACCOUNTANTS' REPORT

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ACCOUNTS OF ABBEYCROSS CONSTRUCTION LIMITED

In accordance with the engagement letter dated 25th November 2008 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31st August 2009 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2nd Floor, Walsingham House
1331-1337 High Road
Whetstone
LONDON N20 9HR

Dated..... 4/112009

ABBEYCROSS CONSTRUCTION LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST AUGUST 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<u>TURNOVER</u>	1	161,378	133,126
Changes of Work in Progress		(2,720)	2,720
		<u>158,658</u>	<u>135,846</u>
Administrative expenses		(140,179)	(124,541)
<u>OPERATING PROFIT</u>	2	<u>18,479</u>	<u>11,305</u>
Interest receivable		<u>7</u>	<u>192</u>
Profit on ordinary activities before Taxation		18,486	11,497
Tax on profit on ordinary activities	3	(3,887)	(2,347)
<u>Profit for the Financial Year</u>		<u><u>£14,599</u></u>	<u><u>£9,150</u></u>


ABBEYCROSS CONSTRUCTION LIMITED
BALANCE SHEET AS AT 31ST AUGUST 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>		<u>£</u>	<u>£</u>
Tangible Assets	4	17,179	21,473
 <u>CURRENT ASSETS</u>			
Work in Progress	5	-	2,720
Debtors	6	59,089	9,873
Cash at Bank and in hand		1,025	11,179
		<u>60,114</u>	<u>23,772</u>
 Creditors: amounts falling due within one year	 7	 <u>53,424</u>	 <u>35,919</u>
 Net Current Assets		 6,690	 (12,147)
 Provisions for liabilities	8	 (119)	 (175)
Deferred Taxation		<u> </u>	<u> </u>
 Net assets		 <u>£23,750</u>	 <u>£9,151</u>
 <u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	9	1	1
Profit and Loss Account	10	23,749	9,150
		<u> </u>	<u> </u>
 <u>SHAREHOLDERS FUNDS</u>		 <u>£23,750</u>	 <u>£9,151</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 DIRECTOR
 K S Peck

Approved by the Board on 30/10/09.....2009

ABBEYCROSS CONSTRUCTION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2009

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of valued added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicle	20% straight line
Equipment, Fixtures and Fittings	20% straight line

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution Pension Scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ABBEYCROSS CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2009

2. OPERATING PROFIT

This is stated after charging:

	<u>2009</u>	<u>2008</u>
	£	£
Depreciation of owned fixed assets	4,294	7,157
- owned by the company		
Directors Remuneration	<u>20,400</u>	<u>18,700</u>

3. TAXATION

UK Corporation Tax	3,943	7,921
Deferred Tax	<u>(56)</u>	<u>(56)</u>
	<u>£3,887</u>	<u>£7,865</u>

ABBEYCROSS CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2009

4. TANGIBLE FIXED ASSETS

	<u>Equipment Fixtures & Fittings</u>	<u>Motor Vehicle Truck</u>	<u>Total</u>
<u>Cost:</u>			
As at 01.09.2008	10,030	18,600	28,630
As at 31.08.2009	<u>£10,030</u>	<u>£18,600</u>	<u>£28,630</u>
 <u>Depreciation:</u>			
As at 01.09.2008	2,507	4,650	7,157
Charge for the Year	1,504	2,790	4,294
As at 31.08.2008	<u>£4,011</u>	<u>£7,440</u>	<u>£11,451</u>
 <u>Net Book Value at 31.08.2009</u>	 <u>£6,019</u>	 <u>£11,160</u>	 <u>£17,179</u>
 <u>Net Book Value at 31.08.2008</u>	 <u>£7,523</u>	 <u>£13,950</u>	 <u>£21,473</u>

ABBEYCROSS CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2009

	<u>2009</u> £	<u>2008</u> £
5. <u>WORK IN PROGRESS</u>		
Stock and Work in Progress	£ -	£2,720
6. <u>DEBTORS</u>		
Trade Debtors	59,089	9,873
	<u>£59,089</u>	<u>£9,873</u>
7. <u>CREDITORS</u> : Amounts falling due within one year		
Bank Overdraft	1,721	-
Bank Loans	12,486	18,143
Other Taxes and Social Security	13,934	4,775
Corporation Tax	3,943	2,172
Accruals	21,340	10,829
	<u>£53,424</u>	<u>£35,919</u>
8. <u>DEFERRED TAXATION</u>		
Balance brought forward	175	-
Charge for the Year	(56)	175
Balance carried forward	<u>£119</u>	<u>£175</u>

The provision for deferred taxation is made up of accelerated capital allowances.

ABBEYCROSS CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2009

9. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	<u>No</u>	<u>No</u>	<u>£</u>	<u>£</u>
Allotted, called up and fully paid:				
Ordinary shares of £1 each				
1 Share of £1 each	1	1	1	1
			<u>—</u>	<u>—</u>
			£1	£1
			<u>—</u>	<u>—</u>

ABBEYCROSS CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2009

10. PROFIT AND LOSS ACCOUNT

At 1st September 2008	9,150
Profit for the Year	<u>14,599</u>
At 31st August 2009	<u><u>£23,749</u></u>

11. RELATED PARTIES

The company is controlled by K S Peck by virtue of having ownership of 100% of the issued ordinary share capital in the company.