

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

04554416

Name of Company

Abermaw Property Developments Ltd

I/We Roderick Graham Butcher  
79 Caroline Street  
Birmingham  
B3 1UPNote: The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 26 November 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~and no quorum was present at the meeting~~

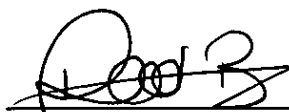
The meeting was held at 79 Caroline Street, Birmingham, B3 1UP

The winding up covers the period from 18 June 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 The meeting adopted the report as presented
- 2 The liquidation was finalised
- 3 Roderick Graham Butcher was granted his release as Liquidator

Signed



Date 26 November 2012

Butcher Woods  
79 Caroline Street  
Birmingham  
B3 1UP

Ref 0762/RP/JG/JC

TUESDAY




\*A1MKAET7\*  
A20 27/11/2012 #312  
COMPANIES HOUSE

**Abermaw Property Developments Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 18 June 2010 To 26 November 2012**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Tax Refund	4 88	
131,191 00	Cash at Bank	130,666 48	
			130,671 36
	<b>COST OF REALISATIONS</b>		
(5,875 00)	Office Holders Fees	5,000 00	
	Office Holders Expenses	399 60	
(1,000 00)	Agents/Valuers Fees (2)	1,000 00	
(12,000 00)	Corporation Tax	12,423 18	
(175 00)	Statutory Advertising	227 70	
			(19,050 48)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	110,324 20	
			(110,324 20)
<b>112,141.00</b>			<b>1,296.68</b>
	<b>REPRESENTED BY</b>		
	Irrecoverable VAT		1,296 68
			<b>1,296.68</b>

Note

  
 Roderick Graham Butcher  
 Liquidator

## **Abermaw Property Development Limited**

### **Liquidator's final report**

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 18 June 2012 to the date of this report is attached at Appendix 1, together with details of my receipts and payments for the period 18 June 2010 to 26 November 2012

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to

#### **ASSETS**

##### Cash at Bank

The company bank account had a credit balance of £131,191 as of the date of my appointment. After deduction of interest and fees from the balance a total of £130,666 was received

##### Tax Refund

A tax refund of £4 has been realised

##### Other Assets

There are no further assets to be realised

#### **LIABILITIES**

##### **Secured Liabilities**

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures. The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

##### **Preferential Creditors**

There are no preferential creditors in this matter

##### **Crown Creditors**

The statement of affairs included £12,423 owed to HMRC. This amount has been repaid in full.

#### **DIVIDENDS**

Creditors have been paid in full and the following distributions have been made to members:

An initial distribution of £100,000 was made on 19 July 2010 to the four members of the company. The final distribution of £10,324 was made on 17 September 2012.

#### **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by the members at a meeting held on 18 June 2010 to be set at £5,000. My total time costs to the date of this report amount to £10,463 which has been charged at an average charge out rate of £195, of which £10,120 was charged in the period 18 June 2010 to 17 June

2012 at an average charge out rate of £206 I confirm I have drawn £5,000 on account of these costs A schedule of my time costs incurred to date is attached at Appendix 1

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
  - Preparing the documentation and dealing with the formalities of appointment
  - Statutory notifications and advertising
  - Preparing documentation required
  - Dealing with all routine correspondence
  - Maintaining physical case files and electronic case details on IPS
  - Review and storage
  - Case bordereau
  - Case planning and administration
  - Preparing reports to members and creditors
  - Convening and holding meetings of members and creditors
  
- 2 Cashiering
  - Maintaining and managing the liquidator's cashbook and bank account
  - Ensuring statutory lodgements and tax lodgement obligations are met
  
- 3 Creditors
  - Dealing with creditor correspondence and telephone conversations
  - Preparing reports to creditors
  - Maintaining creditor information on IPS
  - Reviewing and adjudicating on proofs of debt received from creditors
  
- 4 Investigations
  - Review and storage of books and records
  - Conduct investigations into suspicious transactions
  - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
  
- 5 Realisation of Assets
  - Corresponding with debtors and attempting to collect outstanding book debts
  - Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Butcher Wood's fee policy are available at the link [www.butcher-woods.co.uk](http://www.butcher-woods.co.uk) Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version A hard copy of both documents can be obtained on request from the address below

## **LIQUIDATOR'S EXPENSES**

My expenses to date amount to £399 As demonstrated in my receipts and payments account at appendix 1 these have been drawn in full

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
B C Stockford Co Limited	Accountancy Fees	Set Fee
Courts Advertising Limited	Statutory Advertising	Set Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case

## **FURTHER INFORMATION**

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

## **SUMMARY**

A general meeting of the company was summoned for 26 November 2012 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and the same was done accordingly

As such, the winding up which commenced 18 June 2010 was completed on 26 November 2012



**R G Butcher**  
**Liquidator**

Enc

**Abermaw Property Developments Ltd  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 18/06/2012 To 26/11/2012 £	From 18/06/2010 To 26/11/2012 £
<b>RECEIPTS</b>			
Tax Refund		0 00	4 88
Cash at Bank	131,191 00	0 00	130,666 48
		0 00	130,671 36
<b>PAYMENTS</b>			
Office Holders Fees		5,000 00	5,000 00
Office Holders Expenses		399 60	399 60
Agents/Valuers Fees (2)		0 00	1,000 00
Corporation Tax		0 00	12,423 18
Statutory Advertising		76 50	227 70
Ordinary Shareholders		10,324 20	110,324 20
Irrecoverable VAT		1,095 22	1,296 68
		16,895 52	130,671 36
<b>BALANCE - 26 November 2012</b>			<b>0.00</b>

Note

**Abermaw Property Developments Ltd  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 18/06/2011 To 17/06/2012 £	From 18/06/2010 To 17/06/2012 £
<b>RECEIPTS</b>			
Tax Refund		0 00	4 88
Cash at Bank	131,191 00	0 00	130,666 48
		0 00	130,671 36
<b>PAYMENTS</b>			
Agents/Valuers Fees (2)		0 00	1,000 00
Corporation Tax		0 00	12,423 18
Statutory Advertising		0 00	151 20
Ordinary Shareholders		0 00	100,000 00
Irrecoverable VAT		0 00	201 46
		0 00	113,775 84
<b>BALANCE - 17 June 2012</b>			<b>16,895.52</b>

Note

**Abermaw Property Developments Ltd  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 18/06/2010 To 17/06/2011 £	From 18/06/2010 To 17/06/2011 £
<b>RECEIPTS</b>			
Tax Refund		4 88	4 88
Cash at Bank	131,191 00	130,666 48	130,666 48
		<u>130,671 36</u>	<u>130,671 36</u>
<b>PAYMENTS</b>			
Agents/Valuers Fees (2)		1,000 00	1,000 00
Corporation Tax		12,423 18	12,423 18
Statutory Advertising		151 20	151 20
Ordinary Shareholders		100,000 00	100,000 00
Irrecoverable VAT		201 46	201 46
		<u>113,775 84</u>	<u>113,775 84</u>
<b>BALANCE - 17 June 2011</b>			<b><u>16,895.52</u></b>

Note



**Abermaw Property Developments Limited In Liquidation**  
**Summary of time costs for 18 June 2010 to 26 November 2012**

Classification of work	Partner	Manager	Administrator	Support	Total Hours	Time Cost £	Average Rate £/h
Administration and Planning	25 5		20 05	0 5	46 05	8,523 75	185 09
Investigations							
Realisation of Assets	3 5				3 5	980 00	280 00
Trading							
Members	4				4	960 00	240 00
Total hours	33		20 05	0 5	53 55	10,463 75	195 40

**Standard activity**

**Examples of work**

Administration and planning

Case planning  
Administrative set up  
Appointment notification  
Maintenance of records  
Statutory reporting

Investigations

SIP 2 review  
CDDA reports  
Investigating antecedent transactions

Realisation of assets

Identifying, securing, insuring assets  
Retention of title  
Debt collection  
Property, business and asset sales

Trading

Management of operations  
Accounting for trading  
On-going employee issues

Creditors

Communication with creditors  
Creditors' claims (including employees' and other preferential creditors')

**Abermaw Property Developments Limited In Liquidation**  
**Summary of category 2 disbursements for 18 June 2010 to 26 November 2012**

<b>Type and purpose</b>	<b>£</b>
Bordereau	330 00
Mileage	50 40
Printing & Photocopying	12 00
Postage	7 20
<b>Total</b>	<b>399 60</b>

**Abermaw Property Developments Limited In Liquidation**  
**Summary of time costs for 18 June 2010 to 17 June 2012**

Classification of work	Partner	Manager	Administrator	Support	Total Hours	Time Cost £	Average Rate £/h
Administration and Planning	25.5		16		41.5	8,180.00	319.34
Investigations							
Realisation of Assets	3.5				3.5	980.00	280.00
Trading							
Members	4				4	960.00	240.00
Total hours	33		16		49	10,120	206.53

**Standard activity**

**Examples of work**

Administration and planning

Case planning  
 Administrative set up  
 Appointment notification  
 Maintenance of records  
 Statutory reporting

Investigations

SIP 2 review  
 CDDA reports  
 Investigating antecedent transactions

Realisation of assets

Identifying, securing, insuring assets  
 Retention of title  
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Trading

Management of operations  
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**Abermaw Property Developments Limited In Liquidation**  
**Summary of category 2 disbursements for 18 June 2010 to 17 June 2012**

<b>Type and purpose</b>	<b>£</b>
Bordereau	330 00
Mileage	50 40
<b>Total</b>	<b>380 40</b>