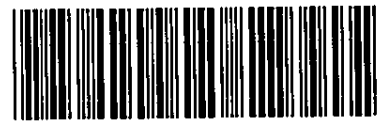


COMPANY REGISTRATION NUMBER 05759167

**AB VEHICLE SECURITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2009**

WEDNESDAY



PQ5KFGML

PC3

13/01/2010

62

COMPANIES HOUSE

AB VEHICLE SECURITY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

AB VEHICLE SECURITY LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Intangible assets		17,100	-
Tangible assets		<u>8,250</u>	-
		<u>25,350</u>	-
CURRENT ASSETS			
Stocks		19,174	29,694
Debtors		21,690	230,658
Cash at bank and in hand		<u>139,870</u>	<u>596</u>
		<u>180,734</u>	<u>260,948</u>
CREDITORS: Amounts falling due within one year		<u>71,127</u>	<u>120,419</u>
NET CURRENT ASSETS		<u>109,607</u>	<u>140,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,957</u>	<u>140,529</u>
CREDITORS: Amounts falling due after more than one year		-	<u>81,850</u>
		<u>134,957</u>	<u>58,679</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>134,956</u>	<u>58,678</u>
SHAREHOLDERS' FUNDS		<u>134,957</u>	<u>58,679</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

AB VEHICLE SECURITY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2009


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2009, and are signed on their behalf by:


MR A BAYLISS


MRS S BAYLISS

Company Registration Number: 05759167

The notes on pages 3 to 4 form part of these abbreviated accounts.

AB VEHICLE SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 Years Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance
Motor Vehicles - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AB VEHICLE SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	18,000	11,000	29,000
At 31 July 2009	<u>18,000</u>	<u>11,000</u>	<u>29,000</u>
 DEPRECIATION			
Charge for year	900	2,750	3,650
At 31 July 2009	<u>900</u>	<u>2,750</u>	<u>3,650</u>
 NET BOOK VALUE			
At 31 July 2009	<u>17,100</u>	<u>8,250</u>	<u>25,350</u>
At 31 July 2008	<u>-</u>	<u>-</u>	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>