

Company Registration No. 4199184 (England and Wales)

ABC DIGITAL SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2002



ABC DIGITAL SOLUTIONS LIMITED

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ABC DIGITAL SOLUTIONS LIMITED

AUDITORS' REPORT TO ABC DIGITAL SOLUTIONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the period ended 31 May 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.


Dean Statham

Chartered Accountants
Registered Auditor



29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

ABC DIGITAL SOLUTIONS LIMITED

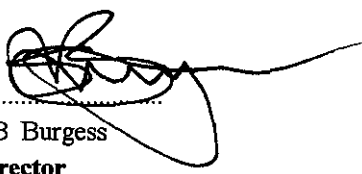
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2002

	Notes	2002 £	£
Fixed assets			
Tangible assets	2		13,182
Current assets			
Stocks		27,355	
Debtors		455,791	
Cash at bank and in hand		68,079	
		<u>551,225</u>	
Creditors: amounts falling due within one year	3	(438,452)	
		<u>112,773</u>	
Net current assets			112,773
Total assets less current liabilities			125,955
Creditors: amounts falling due after more than one year	4		(22,983)
Provisions for liabilities and charges			<u>(2,590)</u>
			<u>100,382</u>
Capital and reserves			
Called up share capital	5		1,000
Profit and loss account			99,382
			<u>100,382</u>
Shareholders' funds - equity interests			<u>100,382</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7th February 2003

By order of the board


.....
S B Burgess
Director

ABC DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance basis
Fixtures, fittings & equipment	15% on a reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

In accordance with FRS19 deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 12 April 2001	-
Additions	17,549
	<hr/>
At 31 May 2002	17,549
	<hr/>
Depreciation	
At 12 April 2001	-
Charge for the period	4,367
	<hr/>
At 31 May 2002	4,367
	<hr/>
Net book value	
At 31 May 2002	13,182
	<hr/> <hr/>

ABC DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2002

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,287.

4 Creditors: amounts falling due after more than one year

2002
£

Analysis of loans repayable in more than five years

Instalments not due within five years

2,504

The aggregate amount of creditors for which security has been given amounted to £22,983.

5 Share capital

2002
£

Authorised

50,000 A Ordinary of 1p each
11,500 B Ordinary of 1p each
11,500 C Ordinary of 1p each
11,500 D Ordinary of 1p each
3,500 E Ordinary of 1p each
3,500 F Ordinary of 1p each
2,000 G Ordinary of 1p each
3,000 H Ordinary of 1p each
3,500 I Ordinary of 1p each
900,000 Ordinary of 1p each

500
115
115
115
35
35
20
30
35
9,000

10,000

Allotted, called up and fully paid

50,000 A Ordinary of 1p each
11,500 B Ordinary of 1p each
11,500 C Ordinary of 1p each
11,500 D Ordinary of 1p each
3,500 E Ordinary of 1p each
3,500 F Ordinary of 1p each
2,000 G Ordinary of 1p each
3,000 H Ordinary of 1p each
3,500 I Ordinary of 1p each

500
115
115
115
35
35
20
30
35

1,000

The above shares were allotted during the period at par value.

ABC DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2002

6 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount outstanding 2002 £	Maximum in period £
S B Burgess	9,190	9,190
P S Beetham	1,370	1,370
C Bakewell	325	325
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