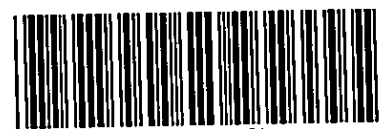


Registration number 1174501

Saxon Lodge Limited
Directors' report and financial statements
for the year ended 28 February 2010

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COMPANIES HOUSE

Saxon Lodge Limited

Company information

Directors	G Patterson J M. Spencer
Company number	1174501
Registered office	25 Houghton Street Southport Merseyside PR9 0NS
Accountants	K A Farr & Co 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG

Saxon Lodge Limited

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 6
Accountants' report	7

Saxon Lodge Limited
Directors' report
for the year ended 28 February 2010

The directors present their report and the financial statements for the year ended 28 February 2010

Principal activity

The principal activity of the company in the year under review was that of the maintenance and management of flats situated at Saxon Lodge, Birkdale, Southport

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below

	Class of share	28/02/10	01/03/09
G Patterson	Ordinary shares	3	3
J M Spencer	Ordinary shares	3	3

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

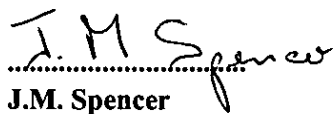
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The directors recommend K A Farr & Co remain in office until further notice.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 26 July 2010 and signed on its behalf by



J.M. Spencer
Director

Saxon Lodge Limited

**Profit and loss account
for the year ended 28 February 2010**

		2010	2009
	Notes	£	£
Turnover	1.2	<u>16,437</u>	<u>23,334</u>
Administrative expenses		<u>(16,437)</u>	<u>(23,339)</u>
Operating profit/(loss)		-	(5)
Other interest receivable and similar income		<u>-</u>	<u>5</u>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year		-	-
Accumulated loss brought forward		<u>(25)</u>	<u>(25)</u>
Accumulated loss carried forward		<u><u>(25)</u></u>	<u><u>(25)</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Saxon Lodge Limited

**Balance sheet
as at 28 February 2010**

		2010		2009	
	Notes	£	£	£	£
Current assets					
Debtors	2	10,271		13,254	
Cash at bank and in hand		5,143		-	
		<u>15,414</u>		<u>13,254</u>	
Creditors: amounts falling due within one year	3	<u>(2,160)</u>		-	
Net current assets			<u>13,254</u>		<u>13,254</u>
Total assets less current liabilities			13,254		13,254
Creditors: amounts falling due after more than one year	4		<u>(13,200)</u>		<u>(13,200)</u>
Net assets			<u>54</u>		<u>54</u>
Capital and reserves					
Called up share capital	5		79		79
Profit and loss account	6		<u>(25)</u>		<u>(25)</u>
Shareholders' funds			<u>54</u>		<u>54</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

Saxon Lodge Limited

Balance sheet (continued)

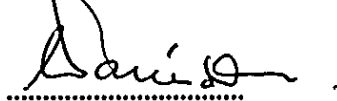
**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 26 July 2010 and signed on its behalf by



.....
G.Patterson
Director

Registration number 1174501

The notes on pages 5 to 6 form an integral part of these financial statements.

Saxon Lodge Limited

Notes to the financial statements for the year ended 28 February 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents service charges which are charged to members annually This falls within the ordinary activities of the company and is continuing

1.3. Departure from accruals concept the financial statements are drawn up on the basis of an income and expenditure account for the period No provision has been made for expenses accrued but not paid All expenses are recovered from members as charges annually

2. Debtors	2010	2009
	£	£
Other debtors	294	5,475
Members costs recoverable	9,977	7,779
	<u>10,271</u>	<u>13,254</u>
3. Creditors: amounts falling due within one year	2010	2009
	£	£
Members costs payable	2,160	-
	<u>2,160</u>	<u>-</u>
4. Creditors: amounts falling due after more than one year	2010	2009
	£	£
Deposits from members	13,200	13,200
	<u>13,200</u>	<u>13,200</u>
5. Share capital	2010	2009
	£	£
Authorised		
79 Ordinary shares of £1 each	79	79
	<u>79</u>	<u>79</u>
Allotted, called up and fully paid		
79 Ordinary shares of £1 each	79	79
	<u>79</u>	<u>79</u>

Saxon Lodge Limited

**Notes to the financial statements
for the year ended 28 February 2010**

continued

6. Reserves	Profit and loss account £	Total £
At 1 March 2009	<u>(25)</u>	<u>(25)</u>
7. Controlling interest		

In the opinion of the directors there is no one party in overall control of the company

Saxon Lodge Limited

**Accountants' report on the unaudited financial statements to the directors of
Saxon Lodge Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2010 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

K A Farr & Co

**K.A. Farr & Co.
Chartered Accountants
6-8 Botanic Road
Churchtown
Southport
Merseyside
PR9 7NG**

Date: 26 July 2010

Saxon Lodge Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 28 February 2010**

	2010		2009	
	£	£	£	£
Service charges		16,437		23,334
Administrative expenses				
Insurance	1,771		2,164	
Electricity	1,523		1,825	
Cleaning and gardening	7,607		8,157	
Property maintenance	3,427		8,243	
Printing, postage and stationery	10		5	
Management fees and expenses	1,370		2,243	
Accountancy	684		582	
Bank charges	19		8	
Sundry expenses	26		112	
		16,437		23,339
Operating profit/(loss)	-%	-	0%	(5)
Other income and expenses				
Interest receivable				
Bank deposit interest	-		5	
		-		5
Net profit for the year		-		-