
ALBEMARLE FLATS (YORK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2006

Company Registration Number 936333

jwpcreeers
CHARTERED ACCOUNTANTS

Foss Place, Foss Islands Road, York YO31 7UJ

SATURDAY



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COMPANIES HOUSE

ALBEMARLE FLATS (YORK) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

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ALBEMARLE FLATS (YORK) LIMITED

THE REPORT OF THE MEMBERS OF THE COUNCIL OF MANAGEMENT

YEAR ENDED 31 DECEMBER 2006

The Members of the Council of Management have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the maintenance of the property Albemarle Flats, St James Mount, York

MEMBERS OF THE COUNCIL OF MANAGEMENT

The Members of the Council of Management who served the company during the year were as follows

Mr T R Capes
Miss A H M Arnold
Mr H W Green
Mrs M G E Bennett
Mr A M McNeill
Mr D Atkinson
Mrs M Asquith

(Appointed 1 May 2006)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Management 41 Front Street
Acomb
York
YO24 3BR

Signed by order of the Members of the Council of



J DIXON
Company Secretary

Approved by the Members of the Council of Management on 6 March 2007

ALBEMARLE FLATS (YORK) LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	Note	2006 £	2005 £
SERVICE CHARGES		6,320	18,175
OPERATING COSTS:			
Other operating charges		5,851	16,066
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>469</u>	<u>2,109</u>
Tax on surplus on ordinary activities		-	-
SURPLUS FOR THE FINANCIAL YEAR		<u>469</u>	<u>2,109</u>
Balance brought forward		3,811	1,702
Balance carried forward		<u>4,280</u>	<u>3,811</u>

The notes on page 4 form part of these financial statements.

ALBEMARLE FLATS (YORK) LIMITED

BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	£	2005 £
CURRENT ASSETS				
Cash at bank		4,545		4,012
CREDITORS: Amounts falling due within one year	3	<u>265</u>		<u>201</u>
NET CURRENT ASSETS			4,280	3,811
TOTAL ASSETS LESS CURRENT LIABILITIES			4,280	3,811
RESERVES				
Income and expenditure account	5		4,280	3,811
MEMBERS' FUNDS			4,280	3,811

The Members of the Council of Management are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

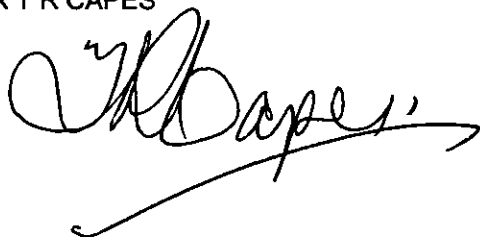
The Members of the Council of Management acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the Members of the Council of Management on the 6 March 2007 and are signed on their behalf by

MR T R CAPES



ALBEMARLE FLATS (YORK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. COUNCIL OF MANAGEMENT'S REMUNERATION

None of the members of the Council of Management received any remuneration during the year

3 CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Accruals and deferred income	<u>265</u>	<u>201</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital