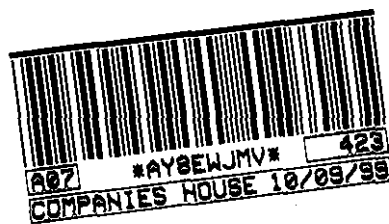


Company Registration Number 03466682

7 KENSINGTON PARK GARDENS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 NOVEMBER 1998



M. P. A.
Accountants
212 Kenton Road
Kenton, Harrow
Middlesex
HA3 8BX

7 KENSINGTON PARK GARDENS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 17 NOVEMBER 1997 TO 30 NOVEMBER 1998

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7 KENSINGTON PARK GARDENS LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 1998**

	Note	£	£
CURRENT ASSETS			
Debtors		1,508	
Cash at bank and in hand		768	
		<u>2,276</u>	
CREDITORS: Amounts falling due within one year		<u>(540)</u>	
NET CURRENT ASSETS			1,736
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,736</u>
CREDITORS: Amounts falling due after more than one year			<u>(1,631)</u>
NET ASSETS			<u>105</u>

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The balance sheet continues on the following page.

The notes on page 3 form part of these financial statements.

7 KENSINGTON PARK GARDENS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 1998

	Note	£
CAPITAL AND RESERVES		
Equity share capital	2.	105
SHAREHOLDERS' FUNDS		<u>105</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the directors, the company qualifies as a small company.

These financial statements were approved by the directors on the 6/9 1998 and are signed on their behalf by:

MR P. B. ADIE

MR A.J. THOMPSON

MR P O'DONNELL

MRS M LINDLEY

PROXY

7 KENSINGTON PARK GARDENS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 17 NOVEMBER 1997 TO 30 NOVEMBER 1998****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention using the following accounting policies:

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period.

2. SHARE CAPITAL**Authorised share capital:**

1,000 Ordinary shares of £1 each

£

1,000**Allotted, called up and fully paid:**

Issue of ordinary shares

£

105

PBA