

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
EARLS COURT MANAGEMENT COMPANY LIMITED



EARLS COURT MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02941353)

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FOR THE YEAR ENDED 31 DECEMBER 2016

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EARLS COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: Mr D H Dixon (Appointed 8.12.16)
Mr M T Dixon
Mr T Mabbott
Mr P A Spenceley

SECRETARY: Mr S P Handley

REGISTERED OFFICE: Scott Hall House
Sheepscafe Street North
LEEDS
LS7 3AF

REGISTERED NUMBER: 02941353

ACCOUNTANTS: Somers McGill
6 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

EARLS COURT MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02941353)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors who have held office during the period from 1 January 2016 to date of this report are as follows:

Mr D H Dixon (Appointed 8.12.16)
Mr M T Dixon
Mr T Mabbott
Mr P A Spenceley

All the directors who are eligible offer themselves for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Tony Mabbott - Director

Date: 17/2/17

EARLS COURT MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02941353)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
TURNOVER		17,600	12,200
Administrative expenses		<u>17,600</u>	<u>10,705</u>
		-	1,495
Other operating income		<u>-</u>	<u>-</u>
OPERATING PROFIT/(LOSS)	2	-	1,495
Interest receivable and similar income		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	1,495
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>£1,495</u></u>

BALANCE SHEET**AS AT 31 DECEMBER 2016**

		2016	2015
		£	£
	Notes		
CURRENT ASSETS			
Debtors	4	5,016	2,733
Cash at bank and in hand		996	2,860
		<u>6,012</u>	<u>5,593</u>
CREDITORS			
Amounts falling due within one year	5	<u>664</u>	<u>949</u>
NET CURRENT ASSETS			
		<u>5,348</u>	<u>4,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		5,348	4,644
CREDITORS			
Amounts falling due after more than one year	6	<u>-</u>	<u>-</u>
NET ASSETS			
		<u>£5,348</u>	<u>£4,644</u>
CAPITAL AND RESERVES			
Called up share capital	7	32	32
Profit and loss account		-	4,612
Maintenance reserve	8	5,316	-
		<u>5,348</u>	<u>4,644</u>
SHAREHOLDERS' FUNDS			
		<u>£5,348</u>	<u>£4,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17/2/17 and were signed on its behalf by:



Tony Mabbott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TURNOVER

Turnover represents the total rental income due for the year and derives from the provision of goods falling within the company's ordinary activities.

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Service Charge Arrears	2,983	700
Prepayments and Accrued Income	<u>2,033</u>	<u>2,033</u>
	<u>5,016</u>	<u>2,733</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Service Charges Paid in Advance	-	-
Accruals and Deferred Income	<u>664</u>	<u>949</u>
	<u>664</u>	<u>949</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
	<u>-</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
32	Ordinary	£1	<u>32</u>	<u>32</u>

8. RESERVES

Reserves are held in trust under the terms of S42 of the Landlord and Tenant Act 1987 and are not available for distribution.

	2016	2015
	£	£
MAINTENANCE RESERVE		
Transfer Brought Forward Reserves to Maintenance Reserve	4,612	-
Transfer (to)/from current year profit and loss account	<u>704</u>	<u>-</u>
Maintenance Reserve Balance carried forward	<u>5,316</u>	<u>-</u>

EARLS COURT MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02941353)

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
EARLS COURT MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Somers McGill

Somers McGill
6 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

Date: *24 February 2017*

EARLS COURT MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02941353)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
Service Charges Received		17,600		12,200
Interest Received		<u>-</u>		<u>-</u>
		17,600		12,200
<u>LESS: EXPENSES</u>				
Insurance	2,711		2,674	
Management Fees	2,520		2,520	
Cleaning	2,547		2,468	
Electricity	570		531	
Gardening	470		467	
Repairs & Maintenance	7,591		1,384	
Accountancy	468		636	
Annual Return	13		13	
Sundry Expenses	6		12	
Transfer to/(from) Maintenance Reserve Fund	<u>704</u>		<u>-</u>	
		17,600		10,705
NET PROFIT FOR THE YEAR		<u>£ -</u>		<u>£ 1,495</u>