

Company Registration No. 04250644 (England and Wales)

24 - SEVEN COOLING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

24 - SEVEN COOLING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

24 - SEVEN COOLING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		4,273		8,435
Current assets					
Stocks		170,413		166,080	
Debtors		374,227		704,789	
Cash at bank and in hand		648,409		394,684	
		<u>1,193,049</u>		<u>1,265,553</u>	
Creditors: amounts falling due within one year		<u>(669,473)</u>		<u>(804,854)</u>	
Net current assets			523,576		460,699
Total assets less current liabilities			<u>527,849</u>		<u>469,134</u>
Provisions for liabilities			<u>(1,979)</u>		<u>(1,124)</u>
			<u>525,870</u>		<u>468,010</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			525,771		467,911
Shareholders' funds			<u>525,870</u>		<u>468,010</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 July 2016

Mr E P Jones
Director

Company Registration No. 04250644

24 - SEVEN COOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	equal instalments over the period of the lease
Plant and machinery	20% per annum of cost
Motor vehicles	20% per annum of cost

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	251,113
Disposals	(15,500)
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At 31 March 2016	235,613
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Depreciation	
At 1 April 2015	242,678
On disposals	(15,500)
Charge for the year	4,162
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At 31 March 2016	231,340
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Net book value	
At 31 March 2016	4,273
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At 31 March 2015	8,435
	<hr/> <hr/>

24 - SEVEN COOLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	99	99
		<u>99</u>	<u>99</u>

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