

Company Number: 04743181

24/7 SECURITY (UK) LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2004



A18 *AY9ZK055* 0340
COMPANIES HOUSE 11/11/04

A47 *A85T42R2* 0362
COMPANIES HOUSE 03/11/04

COMPANIES HOUSE 22/10/04

24/7 SECURITY (UK) LIMITED
REPORT OF THE DIRECTORS
PERIOD FROM 24 APRIL 2003 TO 31 MARCH 2004

The directors have pleasure in presenting their report and financial statements for the period ended 31 March 2004.

Principal activities

The principal activities of the company throughout the period were those of providing security services.

Directors and their interests

The directors who served the company during the year together with their interests (including family interests) in the shares of the company at the end of the period, were as follows:

31 March 2004.

A.Allen (appointed 20May 2004)	1
A.Murphy (appointed 24 April 2003)	1

Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

24/7 SECURITY (UK) LIMITED
REPORT OF THE DIRECTORS (continued)
PERIOD FROM 24 APRIL 2003 TO 31 MARCH 2004

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



A.Allen
Secretary

24/7 SECURITY (UK) LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 24 APRIL 2003 TO 31 MARCH 2004

	Period from 24 April 03 to 31 March 04
	Note £
TURNOVER	135,499
Cost of sales	<u>(79,719)</u>
GROSS PROFIT	55,780
Net operating expenses	<u>(24,085)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2 31,695
Taxation	<u>(6,370)</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR	<u>25,325</u>

24/7 SECURITY (UK) LIMITED
BALANCE SHEET
AT 31 MARCH 2004

	Note	£
FIXED ASSETS		
Tangible assets	4	1,200
		<u>1,200</u>
CURRENT ASSETS		
Debtors	5	24,107
Cash at bank and in hand		41,889
		<u>65,996</u>
CREDITORS: Amounts falling due within one year	6	<u>(41,869)</u>
NET CURRENT ASSETS		<u>24,127</u>
NET ASSETS		<u>25,327</u>
 CAPITAL AND RESERVES		
Called up share capital	7	2
Profit and loss account		<u>25,325</u>
SHAREHOLDERS FUNDS		<u>25,327</u>

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1),
- b) confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985,
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- d) acknowledged their responsibilities for preparing account which give a true and fair view of the company and of its profit for the period ended 31 March 2004 in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on ..25/09/04.....



A.Allen (director)

24/7 SECURITY (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cashflow

The company, as a smaller reporting entity, is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1 Cash flow statements.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Motor Vehicles 25% straight line

Turnover

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

2. OPERATING PROFIT

The operating profit stated after charging:

	<u>£</u>
Depreciation of tangible fixed assets	<u>400</u>

3. DIRECTORS' EMOLUMENTS

No directors received any emoluments during the period. No retirement benefits were accrued under money purchase schemes or defined benefit schemes.

4. TANGIBLE ASSETS

	Motor Vehicles	Total
	£	£
Cost		
At 24 April 2003	-	-
Additions	1,600	1,600
At 31 March 2004	<u>1,600</u>	<u>1,600</u>
Depreciation		
At 24 April 2003	-	-
Charge for year	400	400
At 31 March 2004	<u>400</u>	<u>400</u>
Net Book Value		
At 31 March 2004	<u>1,200</u>	<u>1,200</u>

24/7 SECURITY (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2004

5.	DEBTORS	
		£
	Trade debtors	23,314
	Prepayments and accrued income	<u>793</u>
		24,107
6.	CREDITORS: Amounts falling due within one year	
		£
	Trade creditors	1,222
	Accruals	13,797
	Corporation tax	6,370
	Other taxation and social security	13,959
	Loans from directors	<u>6,521</u>
		41,869
7.	CALLED UP SHARE CAPITAL	
	Authorised 1000 ordinary shares of £1 each	<u>1,000</u>
	Called up, allotted and fully paid 2 ordinary shares of £1 each	<u>2</u>