

Company Number
4851169

ALSOT LIMITED

FINANCIAL STATEMENTS

1 AUGUST 2005 TO 31 JULY 2006



ALSOT LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD 1 AUGUST 2005 TO 31 JULY 2006

The directors submit their report and the financial statements for the period since incorporation on 1 August 2005 to 31 July 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of Accounting services, which commenced trading on 31 July 2003.

DIRECTORS AND INTEREST IN SHARES

Both C A Whittingham and K S Whittingham served as directors throughout the period and each have an interest in 250 Ordinary shares at 31 July 2006.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

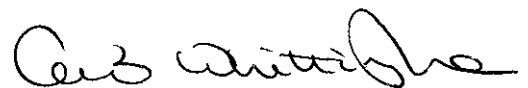
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Great Owl Barn
Windmill Farm
Lamberhurst Quarter
Kent TN3 8AL

On behalf of the Directors



C A Whittingham
Director

Date 1/10/06

ALSOT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 1 AUGUST 2005 TO 31 JULY 2006

	<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER	2		0
Deduct: Cost of Sales			(0)
GROSS PROFIT			<hr/> 0
Administrative Expenses	9		(1,008)
OPERATING LOSS			<hr/> (1,008)
Interest Received		15	
Less Interest Payable		(0)	15
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			<hr/> (993)
TAXATION	4		-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION			<hr/> <hr/> (993)

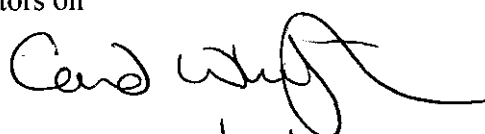
ALSOT LIMITED

BALANCE SHEET AT 31 JULY 2006

		At 31 July 2005		At 31 July 2006	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,345		1,794
CURRENT ASSETS					
Cash		978		145	
Debtors	6	<u>19</u>		<u>15</u>	
		997		160	
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	7	<u>(670)</u>		<u>(1275)</u>	
NET CURRENT ASSETS		327		(1115)	
LESS: CREDITORS FALLING DUE AFTER ONE YEAR	8	<u>0</u>	<u>327</u>	<u>0</u>	<u>(1,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£1,672</u>		<u>£679</u>
CAPITAL AND RESERVES					
Called Up Share Capital			500		500
Profit and Loss Account			1,172		179
SHAREHOLDERS FUNDS			<u>£1,672</u>		<u>£679</u>

- a) The company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985 for the period.
- b) The Company has not received notice from any member requiring an audit under Section 249B(2) Companies Act 1985 for the period 1 August 2005 to 31 July 2006.
- c) The directors acknowledges their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as it is applicable to the company.
- d) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the Directors on
signed by
C A Whittingham- Director


1/10/06 4

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2005 TO 31 JULY 2006

1. ACCOUNTING POLICIES

The following principal; accounting policies have been consistently used in the preparation of the financial statements.

- (a) **Basis of Accounting**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- (b) **Turnover**
Turnover represents the provision of services supplied during the period 1 August 2004 to 31 July 2005, excluding value added tax. There was no turnover generated during the year ended 31 July 2006.
- (c) **Depreciation**
Depreciation is provided on all tangible fixed assets and rates are calculated to write off the cost of each asset evenly over its expected useful life as follows:

IT Equipment -over 3 or 4 years
- (d) **Stock for Resale**
There is no stock held for resale in the business.

2. TURNOVER

All the turnover arises in the United Kingdom.

3 OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation	843
Preliminary Expenses	0
Directors Remuneration	0

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2005 TO 31 JULY 2006

		£
4	TAXATION	
	The taxation on ordinary activities	£ 0
5	TANGIBLE FIXED ASSETS	
	<u>Cost</u> b/f at 1 August 2005	2,662
	Additions	<u>1,292</u>
	At 31 July 2006	<u>£3,954</u>
	<u>Depreciation</u> b/f at 1 August 2005	1,317
	Provided during the year	843
	At 31 July 2006	<u>£2,160</u>
	Net book value 31 July 2006	<u>£1,794</u>

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2005 TO 31 JULY 2006

	<u>£</u>
6 DEBTORS	
Prepayments	0
Other Debtors	15
	<u>£15</u>
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade Creditors	0
Other Creditors – amounts due for expenses incurred for business	1,274
Accruals	0
	<u>£1,274</u>
8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	
Shareholder loans	0
	<u>0</u>
SHARE CAPITAL	
Authorised 1000 Ordinary shares of £1 each	1,000
	<u>£1,000</u>
Allotted, Called Up and Fully Paid 500 Ordinary shares of £1 each	500
	<u>£500</u>

ALSOT LIMITED

9: ADMINISTRATIVE EXPENSES

FOR THE PERIOD 1 AUGUST 2005 TO 31 JULY 2006

	<u>£</u>
Traveling and Mileage	72
Bank Charges	78
Annual Returns	15
Depreciation of Fixed Assets	<u>843</u>
	<u>£1,008</u>