

Registration number SC384541

**24/7 Engineering & Constructions Limited**

**Abbreviated accounts**

**for the year ended 31 August 2013**

TUESDAY



SCT \*S3DNWMRL\* #257  
05/08/2014  
COMPANIES HOUSE

**24/7 Engineering & Constructions Limited**

**Contents**

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

**24/7 Engineering & Constructions Limited**

**Abbreviated balance sheet  
as at 31 August 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		43,696		65,241
<b>Current assets</b>					
Debtors		15,576		2,562	
Cash at bank and in hand		7,547		706	
		<u>23,123</u>		<u>3,268</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,005)</u>		<u>(40,721)</u>	
<b>Net current assets/(liabilities)</b>			<u>118</u>		<u>(37,453)</u>
<b>Total assets less current liabilities</b>			43,814		27,788
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(750)</u>
<b>Net assets</b>			<u>43,814</u>		<u>27,038</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			43,813		27,037
<b>Shareholders' funds</b>			<u>43,814</u>		<u>27,038</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**24/7 Engineering & Constructions Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2013**

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 1 August 2014, and are signed on his behalf by:



**Derek Ferguson  
Director**

**Registration number SC384541**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**24/7 Engineering & Constructions Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 5 years straight line

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

24/7 Engineering & Constructions Limited

Notes to the abbreviated financial statements  
for the year ended 31 August 2013

..... continued

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2012	107,722
At 31 August 2013	107,722
<b>Depreciation</b>	
At 1 September 2012	42,481
Charge for year	21,545
At 31 August 2013	64,026
<b>Net book values</b>	
At 31 August 2013	43,696
At 31 August 2012	65,241

**24/7 Engineering & Constructions Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2013**

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>