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Company Registration No. 4821756 (England and Wales)

**23RD MAN LTD**  
**DIRECTOR'S REPORT**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

MONDAY



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**23RD MAN LTD**

**COMPANY INFORMATION**

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | G Duff  |
| <b>Secretary</b>         | S Cheang  |
| <b>Company number</b>    | 4821756   |
| <b>Registered office</b> | Europa House, Goldstone Villas<br>Hove<br>East Sussex<br>BN3 3RQ                        |
| <b>Accountants</b>       | Victor Boorman & Co<br>Europa House, Goldstone Villas<br>Hove<br>East Sussex<br>BN3 3RQ |

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**23RD MAN LTD**

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**23RD MAN LTD**

**DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2009***

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The director presents his report and financial statements for the year ended 31 March 2009.

**Principal activities**

The principal activity of the company continued to be that of acting and writing services.

**Director**

The following director has held office since 1 April 2008:

G Duff

**Statement of director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



G Duff

**Director**

22 December 2009

23RD MAN LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

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|  |           | 2009           | 2008           |
|--|-----------|----------------|----------------|
|  | Notes     | £              | £              |
| Turnover   |           | 153,796        | 164,859        |
| Administrative expenses                              |           | (40,954)       | (40,325)       |
| <b>Operating profit</b>                              | <b>2</b>  | <b>112,842</b> | <b>124,534</b> |
| Other interest receivable and similar income         | <b>3</b>  | 3,104          | 2,153          |
| Interest payable and similar charges                 |           | -              | (58)           |
| <b>Profit on ordinary activities before taxation</b> |           | <b>115,946</b> | <b>126,629</b> |
| Tax on profit on ordinary activities                 | <b>4</b>  | (24,341)       | (25,361)       |
| <b>Profit for the year</b>                           | <b>11</b> | <b>91,605</b>  | <b>101,268</b> |

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

**23RD MAN LTD****BALANCE SHEET****AS AT 31 MARCH 2009**

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|   | Notes | 2009<br>£       | £             | 2008<br>£       | £              |
|---|-------|-----------------|---------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |                |
| Tangible assets                                       | 6     |                 | 108           |                 | 992            |
| <b>Current assets</b>                                 |       |                 |               |                 |                |
| Debtors   | 7     | 1,993           |               | 1,717           |                |
| Cash at bank and in hand                              |       | 71,941          |               | 136,400         |                |
|   |       | <u>73,934</u>   |               | <u>138,117</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(33,753)</u> |               | <u>(30,425)</u> |                |
| <b>Net current assets</b>                             |       |                 | <u>40,181</u> |                 | <u>107,692</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>40,289</u> |                 | <u>108,684</u> |
|   |       |                 | <u>40,289</u> |                 | <u>108,684</u> |
| <b>Capital and reserves</b>                           |       |                 |               |                 |                |
| Called up share capital                               | 10    |                 | 100           |                 | 100            |
| Profit and loss account                               | 11    |                 | 40,189        |                 | 108,584        |
| <b>Shareholders' funds</b>                            | 12    |                 | <u>40,289</u> |                 | <u>108,684</u> |

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**23RD MAN LTD**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2009**

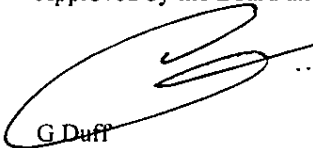
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In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 22 December 2009



G Duff

Director

Company Registration No. 4821756

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                    |                       |
|--------------------|-----------------------|
| Computer equipment | 3 years straight line |
| Equipment          | 25% reducing balance  |

**1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

|  |                   |                   |
|--|-------------------|-------------------|
| <b>2 Operating profit</b>                  | <b>2009</b>       | <b>2008</b>       |
|  | £                 | £                 |
| Operating profit is stated after charging: |                   |                   |
| Depreciation of tangible assets            | 884               | 1,380             |
| Director's emoluments                      | 5,435             | 5,225             |
|  | <u>          </u> | <u>          </u> |
| <br>                                       |                   |                   |
| <b>3 Investment income</b>                 | <b>2009</b>       | <b>2008</b>       |
|  | £                 | £                 |
| Bank interest                              | 3,102             | 2,153             |
| Other interest                             | 2                 | -                 |
|  | <u>          </u> | <u>          </u> |
|  | <u>3,104</u>      | <u>2,153</u>      |



## 23RD MAN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

| 4 | Taxation  | 2009<br>£ | 2008<br>£ |
|---|---|-----------|-----------|
|   | <b>Domestic current year tax</b>  |           |           |
|   | U.K. corporation tax  | 24,462    | 25,442    |
|   | <b>Current tax charge</b>   | 24,462    | 25,442    |
|   | <b>Deferred tax</b>   |           |           |
|   | Deferred tax charge/credit current year   | (121)     | (81)      |
|   |   | 24,341    | 25,361    |
|   | <b>Factors affecting the tax charge for the year</b>  |           |           |
|   | Profit on ordinary activities before taxation   | 115,946   | 126,629   |
|   | Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 20.00%) | 24,349    | 25,326    |
|   | Effects of:   |           |           |
|   | Depreciation add back   | 185       | 276       |
|   | Capital allowances  | (72)      | (160)     |
|   |   | 113       | 116       |
|   | <b>Current tax charge</b>   | 24,462    | 25,442    |
|   |   |           |           |
| 5 | <b>Dividends</b>  | 2009<br>£ | 2008<br>£ |
|   | Ordinary interim paid   | 160,000   | 77,000    |

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

6 Tangible fixed assets

|                                    | Plant and<br>machinery etc |
|------------------------------------|----------------------------|
|                                    | £                          |
| <b>Cost</b>                        |                            |
| At 1 April 2008 & at 31 March 2009 | 4,749                      |
| <b>Depreciation</b>                |                            |
| At 1 April 2008                    | 3,757                      |
| Charge for the year                | 884                        |
| At 31 March 2009                   | 4,641                      |
| <b>Net book value</b>              |                            |
| At 31 March 2009                   | 108                        |
| At 31 March 2008                   | 992                        |

7 Debtors

|                                 | 2009  | 2008  |
|---------------------------------|-------|-------|
|                                 | £     | £     |
| Trade debtors                   | 1,623 | 1,472 |
| Other debtors                   | 104   | 100   |
| Deferred tax asset (see note 9) | 266   | 145   |
|                                 | 1,993 | 1,717 |

8 Creditors: amounts falling due within one year

|                              | 2009   | 2008   |
|------------------------------|--------|--------|
|                              | £      | £      |
| Taxation and social security | 29,767 | 27,075 |
| Other creditors              | 3,986  | 3,350  |
|                              | 33,753 | 30,425 |

## 23RD MAN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

## 9 Provisions for liabilities

The deferred tax asset (included in debtors, note 7) is made up as follows:

|                          | 2009<br>£    |
|--------------------------|--------------|
| Balance at 1 April 2008  | (145)        |
| Profit and loss account  | (121)        |
| Balance at 31 March 2009 | <u>(266)</u> |

|                                | 2009<br>£    | 2008<br>£    |
|--------------------------------|--------------|--------------|
| Decelerated capital allowances | <u>(266)</u> | <u>(145)</u> |

## 10 Share capital

|   | 2009<br>£    | 2008<br>£    |
|---|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 100 Ordinary shares of £1 each            | <u>100</u>   | <u>100</u>   |

## 11 Statement of movements on profit and loss account

|                          | Profit and loss<br>account<br>£ |
|--------------------------|---------------------------------|
| Balance at 1 April 2008  | 108,584                         |
| Profit for the year      | 91,605                          |
| Dividends paid           | (160,000)                       |
| Balance at 31 March 2009 | <u>40,189</u>                   |

**23RD MAN LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*FOR THE YEAR ENDED 31 MARCH 2009*

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| <b>12 Reconciliation of movements in shareholders' funds</b> | <b>2009</b>   | <b>2008</b>    |
|--|---------------|----------------|
|  | <b>£</b>      | <b>£</b>       |
| Profit for the financial year                                | 91,605        | 101,268        |
| Dividends  | (160,000)     | (77,000)       |
|  | <hr/>         | <hr/>          |
| Net (depletion in)/addition to shareholders' funds           | (68,395)      | 24,268         |
| Opening shareholders' funds                                  | 108,684       | 84,416         |
|  | <hr/>         | <hr/>          |
| Closing shareholders' funds                                  | <u>40,289</u> | <u>108,684</u> |

**13 Control**

The ultimate controlling party is G Duff, the sole director of the company who owns 70% of the issued share capital.

**14 Related party transactions**

At the balance sheet date the company owed its sole director and majority shareholder, G Duff, £714 (2008 - £942).