

3197738

**24 CORNWALL GARDENS LIMITED**

(a company limited by guarantee and not having a share capital)

Period 13 May 1996 to 30 September 1997



**24 CORNWALL GARDENS LIMITED**

(a company limited by guarantee and not having a share capital)

**Annual report and financial statements for the period ended 30 September 1997**

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**Directors**

**G Caudra  
R Fleming  
T B Judson  
I J de Vallee**

**Secretary and registered office**

**C J P Lindon, 27 Palace Gate, London W8 5LS**

**Company number 3197738**

**24 CORNWALL GARDENS LIMITED**  
(a company limited by guarantee and not having a share capital)

**Report of the directors for the period ended 30 September 1997**

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The directors present their report together with the financial statements for the period ended 30 September 1997.

**Incorporation**

The company was incorporated on 13 May 1996.

**Principal Activity**

The principal activity of the company is to manage and maintain, through agents, the property known as 24 Cornwall Gardens, London SW7.

**Results**

The profit and loss account is set out on page 2 and shows the result for the period.

**Directors**

The directors of the company during the period were:

G Caudra	(appointed 25 September 1997)
T B Judson	(appointed 13 May 1996)
I J de Vallee	(appointed 21 May 1996)
J C Judson	(appointed 13 May 1996, resigned 29 November 1996)

This directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

3/3/98

C J P Lindon



Secretary

Date: 3/3/98

**24 CORNWALL GARDENS LIMITED**

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**Profit and loss account for the period 13 May 1996 to 30 September 1997**

	Note	1997
		£
Maintenance charges		8437
Administrative expenses		8437
		<hr/>
Profit for the period before taxation		0
Taxation	2	0
		<hr/>
Retained profit carried forward		0
		<hr/> <hr/>

**All amounts relate to continuing activities.**

**All recognised gains and losses are included in the profit and loss account.**

**The retained profit for the period represents the movement in reserves.**

**The notes on page 4 form part of these financial statements.**

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Balance sheet at 30 September 1997

	Note	1997	
		£	£
<b>Fixed assets</b>			
Tangible assets	3		40
<b>Current assets</b>			
Debtors	4	3,549	
Cash at bank and in hand		3,213	
		6,762	
<b>Creditors: amounts falling due within one year</b>	5	6,802	
		(40)	
<b>Net current liabilities</b>			(40)
<b>Total assets less current liabilities</b>			0
<b>Reserves</b>			
Profit and loss account			0

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (a) the company keeps accounting records which comply with S.221 of the Companies Act 1985, and
- (b) the accounts give a true and fair view of the state of affairs of the company as at 30 September 1997 and of its result for the period then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3/3/98

Director 

The notes on page 4 form part of these financial statements.

**24 CORNWALL GARDENS LIMITED**  
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**Notes forming part of the financial statements for the period ended 30 September**

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**1 Accounting policies**

The financial statements have been prepared under the historical cost convention.  
The following principal accounting policies have been applied:

Turnover represents amounts charged to tenants.  
Depreciation is not provided on freehold property.

**2 Taxation**

As the company is engaged in mutual trading it is only liable to tax on investment income.

**3 Tangible fixed assets**

Freehold property at cost	£ 40
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**4 Debtors: amounts falling due within one year**

Amounts due from tenants	£ 214
Amounts due from managing agents	3335

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3549

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**5 Creditors: amounts falling due within one year**

Amounts due to tenants	4618
Accrued expenses	2184

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6802

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**6 Related party transactions**

Directors, who hold leases of flats have interests in transactions with the company.