

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

A.B.L. Developments Limited

A.B.L. Developments Limited (Registered number: 03686802)

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for the Year Ended 31 January 2014**

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DIRECTORS: L B O'Donnell
J P J O'Donnell

SECRETARY: L B O'Donnell

REGISTERED OFFICE: 2 Church Meadows
Harwood
Bolton
Lancashire
BL2 3PB

REGISTERED NUMBER: 03686802 (England and Wales)

ACCOUNTANTS: Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Abbreviated Balance Sheet
31 January 2014

| | Notes | 31.1.14 £ | £ | 31.1.13 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Investment property | 2 | | - | | 61,706 |
| CURRENT ASSETS | | | | | |
| Debtors | | 567,594 | | 509,017 | |
| Cash at bank | | <u>5,370</u> | | <u>5,465</u> | |
| | | 572,964 | | 514,482 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>128,342</u> | | <u>122,179</u> | |
| NET CURRENT ASSETS | | | <u>444,622</u> | | <u>392,303</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>444,622</u> | | <u>454,009</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>444,620</u> | | <u>454,007</u> |
| SHAREHOLDERS' FUNDS | | | <u>444,622</u> | | <u>454,009</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2014 and were signed on its behalf by:

L B O'Donnell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the general requirements of the Companies Act 2006 which requires all tangible assets to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

2. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 February 2013 | 61,706 |
| Disposals | (61,706) |
| At 31 January 2014 | - |
| NET BOOK VALUE | |
| At 31 January 2014 | - |
| At 31 January 2013 | 61,706 |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.14 £ | 31.1.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | 2 | 2 |

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