

Registered number  
05152381

**B Safe Electrical Services Limited**

**Abbreviated Accounts**

**30 June 2012**



**B Safe Electrical Services Limited**

Registered number: 05152381

**Abbreviated Balance Sheet  
as at 30 June 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	16,000	24,000
Tangible assets	3	<u>28,454</u>	<u>35,407</u>
		44,454	59,407
<b>Current assets</b>			
Stocks		36,756	26,550
Debtors		<u>130,629</u>	<u>163,778</u>
		167,385	190,328
<b>Creditors: amounts falling due within one year</b>		<u>(150,645)</u>	<u>(171,849)</u>
<b>Net current assets</b>		16,740	18,479
<b>Total assets less current liabilities</b>		<u>61,194</u>	<u>77,886</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(3,000)
<b>Provisions for liabilities</b>		(6,383)	(6,383)
<b>Net assets</b>		<u>54,811</u>	<u>68,503</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		54,809	68,501
<b>Shareholders' funds</b>		<u>54,811</u>	<u>68,503</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R Cameron  
Director

Approved by the board on 26 September 2012

**B Safe Electrical Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2011	80,000
At 30 June 2012	<u>80,000</u>
<b>Amortisation</b>	
At 1 July 2011	56,000
Provided during the year	8,000
At 30 June 2012	<u>64,000</u>

**B Safe Electrical Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

<b>Net book value</b>	
At 30 June 2012	<u>16,000</u>
At 30 June 2011	<u>24,000</u>

**3 Tangible fixed assets**

£

<b>Cost</b>	
At 1 July 2011	68,890
Additions	<u>(6,191)</u>
At 30 June 2012	<u>62,699</u>
<b>Depreciation</b>	
At 1 July 2011	33,483
Charge for the year	8,228
On disposals	<u>(7,466)</u>
At 30 June 2012	<u>34,245</u>
<b>Net book value</b>	
At 30 June 2012	<u>28,454</u>
At 30 June 2011	<u>35,407</u>

**4 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>