

SIGNED

REGISTERED NUMBER: 10257004 (England and Wales)

Wits Group Limited

Unaudited Financial Statements

for the Period

29th June 2016 to 30th June 2017



Naail & Co
Chartered Certified Accountants
71 Lambeth Walk
London
SE11 6DX

**Contents of the Financial Statements
for the Period 29th June 2016 to 30th June 2017**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

Wits Group Limited
Company Information
for the Period 29th June 2016 to 30th June 2017

DIRECTOR: Mr F F V Fadiga

SECRETARY:

REGISTERED OFFICE: Flat 12 Hever House
7 Lovelinch Close
London
SE15 1HA

REGISTERED NUMBER: 10257004 (England and Wales)

ACCOUNTANTS: Naail & Co
Chartered Certified Accountants
71 Lambeth Walk
London
SE11 6DX

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Wits Group Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wits Group Limited for the period ended 30th June 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Wits Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wits Group Limited and state those matters that we have agreed to state to the director of Wits Group Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Wits Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Wits Group Limited. You consider that Wits Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Wits Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Naail & Co:

Naail & Co
Chartered Certified Accountants
71 Lambeth Walk
London
SE11 6DX

Date: 28/08/2018.....

Abridged Balance Sheet
30th June 2017

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	5		225
CURRENT ASSETS			
Cash at bank and in hand		764	
CREDITORS			
Amounts falling due within one year		<u>10,425</u>	
NET CURRENT LIABILITIES			<u>(9,661)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(9,436)</u></u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Retained earnings	7		<u>(9,536)</u>
SHAREHOLDERS' FUNDS			<u><u>(9,436)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Wits Group Limited (Registered number: 10257004)

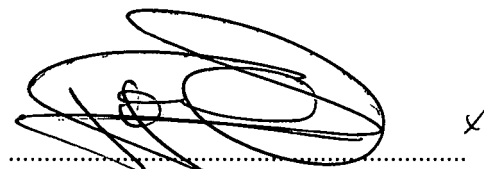
Abridged Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30th June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on28/08/18.....^x and were signed by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke, followed by a small 'x' mark to the right.

Mr F F V Fadiga - Director

Notes to the Financial Statements
for the Period 29th June 2016 to 30th June 2017

1. **STATUTORY INFORMATION**

Wits Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is generated from the ordinary activities of the business and is recognized when the right to consideration becomes due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 29th June 2016 to 30th June 2017

3. **ACCOUNTING POLICIES - continued**

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company is able to trade with the support of its director and in his opinion, this support will continue for the foreseeable future and for at least 13 months from the date of approval of these financial statements. The financial statements are therefore prepared on the going concern basis.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
Additions	300
At 30th June 2017	<u>300</u>
DEPRECIATION	
Charge for period	75
At 30th June 2017	<u>75</u>
NET BOOK VALUE	
At 30th June 2017	<u><u>225</u></u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

7. **RESERVES**

	Retained earnings £
Deficit for the period	(9,536)
At 30th June 2017	<u><u>(9,536)</u></u>

8. **RELATED PARTY DISCLOSURES**

Mr F F V Fadiga

Director & 100% shareholder

At the reporting date, the company owed £9,945 to Mr Fadiga.