

A. A. LOCK TRANSPORT (HEADCORN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

Company No. 1161351 (England and Wales)

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A. A. LOCK TRANSPORT (HEADCORN) LIMITED

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A. A. LOCK TRANSPORT (HEADCORN) LIMITED**ABBREVIATED BALANCE SHEET**
AS AT 31ST MARCH 2010

		<u>2010</u>	<u>2009</u>
	<u>Note</u>	£	£
<u>Fixed Assets</u>			
Tangible Assets	(2)	<u>1638194</u>	<u>1680244</u>
<u>Current Assets</u>			
Stocks	(1e)	39620	59584
Debtors and Prepayments		487901	491845
Cash at Bank and in Hand		<u>2773484</u>	<u>2721539</u>
		3301005	3272968
<u>Creditors</u> Amounts falling due within one year		<u>(202427)</u>	<u>(216716)</u>
<u>Net Current Assets</u>		<u>3098578</u>	<u>3056252</u>
<u>Total Assets less Current Liabilities</u>		4736772	4736496
<u>Provision for Liabilities and Charges</u>			
Deferred Taxation	(4)	<u>(53401)</u>	<u>(54640)</u>
		<u>4683371</u>	<u>4681856</u>
<u>TOTAL NET ASSETS</u>			
<u>Capital and Reserves</u>			
Called up Share Capital	(3)	2000	2000
Profit and Loss Account		<u>4681371</u>	<u>4679856</u>
		<u>4683371</u>	<u>4681856</u>
<u>SHAREHOLDERS FUNDS</u>			

DIRECTOR'S STATEMENT

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

A. A. LOCK TRANSPORT (HEADCORN) LIMITED**ABBREVIATED BALANCE SHEET**
AS AT 31ST MARCH 2010 (CONTINUED)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on ^{26th} and were signed by _{MAY 2010}



A. A Lock
Director

A. A. LOCK TRANSPORT (HEADCORN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

Note 1. PRINCIPAL ACCOUNTING POLICIES

The company's financial statements have been prepared in accordance with Accounting Standards. The principal accounting policies adopted are as follows -

- a) **Basis of accounting**
The financial statements are prepared under the historical cost convention
- b) **Turnover**
Turnover comprises the invoiced value excluding VAT of goods and services supplied to third parties. All turnover arises in the UK
- c) **Depreciation**
Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows -
- | | |
|---------------------|------------------------|
| Motor Vehicles |) 25% reducing balance |
| Office Equipment |) 15% reducing balance |
| Plant and Equipment |) 20% reducing balance |
- d) **Deferred Taxation**
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits
- Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date
- e) **Stocks**
Stocks have been valued by the directors at the lower of cost and net realisable value.

A. A. LOCK TRANSPORT (HEADCORN) LIMITED
NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010 (CONTINUED)

<u>Note 2</u>	<u>Tangible Fixed Assets</u>	£	
	<u>Cost</u>		
	At beginning of the year	3575988	
	Additions	163922	
	Disposals	<u>(104750)</u>	
	At end of year	3635160	
	<u>Depreciation</u>		
	At beginning of the year	1895744	
	Charge for the year	165250	
	Disposals	<u>(64028)</u>	
	At end of year	1996966	
	<u>Net Book Value</u>		
	At 31 st March 2010	<u>1638194</u>	
	At 31 st March 2009	<u>1680244</u>	

<u>Note 3.</u>	<u>Called up Share Capital</u>		
	<u>Authorised</u>		
	Ordinary Shares of £1 each	<u>2000</u>	<u>2000</u>
	<u>Allotted, Called up and Fully Paid</u>		
	Ordinary Shares of £1 each	<u>2000</u>	<u>2000</u>

<u>Note 4</u>	<u>Deferred Taxation</u>		
	Balance at 1 st April 2009	54640	
	Charge for the year	<u>(1239)</u>	
	Balance at 31 st March 2010	<u>53401</u>	

The provision for deferred taxation is made up of accelerated capital allowances.