

**REGISTERED NUMBER: 4263555 (England and Wales)**

**Unaudited Abbreviated Accounts**  
**for the Period 1 February 2005 to 31 December 2005**  
**for**  
**XPANSYS LIMITED**



**XPANSYS LIMITED**

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for the Period 1 February 2005 to 31 December 2005**

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**XPANSYS LIMITED**

**Company Information  
for the Period 1 February 2005 to 31 December 2005**

**DIRECTORS:**

P Sheperia  
A J Hughes  
P Colferton

**SECRETARY:**

A J Hughes

**REGISTERED OFFICE:**

South Tees Business Centre  
Puddlers Road  
Middlesbrough  
TS6 6TL

**REGISTERED NUMBER:**

4263555 (England and Wales)

**ACCOUNTANTS:**

Pearson & Associates  
North Barn  
Broughton Hall  
Skipton  
North Yorkshire  
BD23 3AE

**XPANSYS LIMITED**

**Abbreviated Balance Sheet  
31 December 2005**

		31.12.05		31.1.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		50,471		50,471
Tangible assets	3		7,594		8,690
			<u>58,065</u>		<u>59,161</u>
<b>CURRENT ASSETS:</b>					
Debtors		21,396		79,594	
Cash at bank and in hand		11,603		10,698	
		<u>32,999</u>		<u>90,292</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>34,689</u>		<u>81,566</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(1,690)</u>		<u>8,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			56,375		67,887
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>23,157</u>		<u>26,264</u>
			<u>£33,218</u>		<u>£41,623</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		576		402
Share premium			182,722		12,948
Capital redemption reserve			52		-
Profit and loss account			(150,132)		28,273
<b>SHAREHOLDERS' FUNDS:</b>			<u>£33,218</u>		<u>£41,623</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

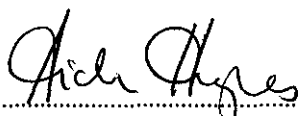
The notes form part of these abbreviated accounts

**XPANSYS LIMITED**

**Abbreviated Balance Sheet  
31 December 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



.....  
A J Hughes - Director

Approved by the Board on ..... 24/4/06 .....

The notes form part of these abbreviated accounts

**XPANSYS LIMITED**

**Notes to the Abbreviated Accounts  
for the Period 1 February 2005 to 31 December 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 February 2005	
and 31 December 2005	<u>50,471</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2005	<u>50,471</u>
At 31 January 2005	<u>50,471</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 February 2005	16,096
Additions	861
	<u>16,957</u>
At 31 December 2005	<u>16,957</u>
<b>DEPRECIATION:</b>	
At 1 February 2005	7,406
Charge for period	1,957
	<u>9,363</u>
At 31 December 2005	<u>9,363</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2005	<u>7,594</u>
At 31 January 2005	<u>8,690</u>

**XPANSYS LIMITED**

**Notes to the Abbreviated Accounts  
for the Period 1 February 2005 to 31 December 2005**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.05	31.1.05
		£1	£	£
1,000 (31.1.05 - 998)	Ordinary	£1	1,000	998
NIL (31.1.05 - 1)	"A" Ordinary	£1	-	1
NIL (31.1.05 - 1)	"B" Ordinary	£1	-	1
			1,000	1,000
			1,000	1,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.05	31.1.05
		£1	£	£
576 (31.1.05 - 400)	Ordinary	£1	576	400
NIL (31.1.05 - 1)	"A" Ordinary	£1	-	1
NIL (31.1.05 - 1)	"B" Ordinary	£1	-	1
			576	402
			576	402

The following fully paid shares were allotted during the period at a premium as shown below:

226 Ordinary shares of £1 each at 751.21 per share