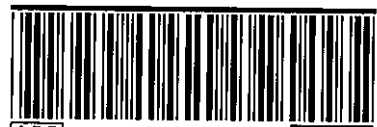


11.2860

kg of ice

HALLMARTIN HOMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 1997



A22 *A8QNW1H9* 515
COMPANIES HOUSE 26/11/97

HALLMARTIN HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 1997

	Note	1997		1996	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		16,179		10,833
CURRENT ASSETS					
Development properties		110,068		-	
Debtors		2,530		2,836	
Cash at bank and in hand		13,248		107,226	
		<u>125,846</u>		<u>110,062</u>	
CREDITORS: Amounts falling due within one year		<u>81,155</u>		<u>61,927</u>	
NET CURRENT ASSETS			<u>44,691</u>		<u>48,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£60,870</u></u>		<u><u>£58,968</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			60,770		58,868
			<u>£60,870</u>		<u>£58,968</u>

For the period ended 31 January 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit for the period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the board of directors

G. Hall

G. Hall - Director
18 November 1997

The notes on page 2 and 3 form part of these accounts.

HALLMARTIN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 1997

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and include the results of the activities described in the directors' report, all of which are continuing.

Turnover

Turnover represents the invoiced amounts of work done net of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	- 20% p.a. on cost
Motor vehicles	- 25% p.a. on reducing balance

Work in progress

The value of work in progress on contracts is included at the value to be certified for payment.

Deferred taxation

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

The full amount of deferred taxation at 31 January 1997 calculated at 24% was:-

	1997 £	1996 £
Arising from tax allowances exceeding depreciation	<u>£Nil</u>	<u>£Nil</u>

HALLMARTIN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

YEAR ENDED 31 JANUARY 1997

2. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Motor Vehicles £	Total £
Cost			
At 1 February 1996	14,579	21,064	35,643
Additions	-	11,999	11,999
Disposals	-	(11,199)	(11,199)
At 31 January 1997	<u>14,579</u>	<u>21,864</u>	<u>36,443</u>
Depreciation			
At 1 February 1996	12,469	12,341	24,810
Provided during the year	1,342	2,137	3,479
On disposal	-	(8,025)	(8,025)
At 31 January 1997	<u>13,811</u>	<u>6,453</u>	<u>20,264</u>
Net book value			
31 January 1997	<u>£768</u>	<u>£15,411</u>	<u>£16,179</u>
31 January 1996	<u>£2,110</u>	<u>£8,723</u>	<u>£10,833</u>

3. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	No. 1997	No. 1996	£ 1997	£ 1996
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>£100</u>	<u>£100</u>