

Company Registration No. 05601377 (England and Wales)

AARDVARK EUROPE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



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AARDVARK EUROPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,173		3,786
Current assets					
Debtors		239,941		336,163	
Cash at bank and in hand		96,668		163,373	
		<u>336,609</u>		<u>499,536</u>	
Creditors: amounts falling due within one year		<u>(58,578)</u>		<u>(152,773)</u>	
Net current assets			<u>278,031</u>		<u>346,763</u>
Total assets less current liabilities			<u><u>280,204</u></u>		<u><u>350,549</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>280,203</u>		<u>350,548</u>
Shareholders' funds			<u><u>280,204</u></u>		<u><u>350,549</u></u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016



S E Symonds
Director

Company Registration No. 05601377

AARDVARK EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Revenue - described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

AARDVARK EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	11,242
Disposals	(1,934)
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At 31 March 2016	9,308
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Depreciation	
At 1 April 2015	7,456
On disposals	(1,045)
Charge for the year	724
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At 31 March 2016	7,135
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Net book value	
At 31 March 2016	2,173
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At 31 March 2015	3,786
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
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4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S E Symonds - Financing transactions	-	122,545	43,351	-	68,106	97,790
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		122,545	43,351	-	68,106	97,790
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>