

Registered Number 05414558

AB Software Consulting Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible	3	6,666	13,333
		<u>6,666</u>	<u>13,333</u>
Current assets			
Debtors		705,077	920,329
Cash at bank and in hand		12,823	9,405
Total current assets		<u>717,900</u>	<u>929,734</u>
Creditors: amounts falling due within one year		(557,276)	(826,180)
Net current assets (liabilities)		160,624	103,554
Total assets less current liabilities		<u>167,290</u>	<u>116,887</u>
Total net assets (liabilities)		<u>167,290</u>	<u>116,887</u>
Capital and reserves			
Called up share capital	5	500	500
Profit and loss account		166,790	116,387

Shareholders funds

167,290

116,887

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2015

And signed on their behalf by:

Lucien Bartram, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Useful economic life - 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Total
Cost or valuation	£	£
At 01 April 2014	20,000	20,000
At 31 March 2015	20,000	20,000

At 31 March 2015	<u>20,000</u>	<u>20,000</u>
Depreciation		
At 01 April 2014	<u>6,667</u>	<u>6,667</u>
At 31 March 2015	<u>13,334</u>	<u>13,334</u>
Net Book Value		
At 31 March 2015	6,666	6,666
At 31 March 2014	<u>13,333</u>	<u>13,333</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
500 Ordinary of £1 each	500	500
Allotted, called up and fully paid:		
500 Ordinary of £1 each	500	500