

Registration number 3933099

ABACUS SERVICE (PROPERTY MANAGEMENT) LIMITED

Abbreviated accounts

for the year ended 28 February 2007

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ABACUS SERVICE (PROPERTY MANAGEMENT) LIMITED

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ABACUS SERVICE (PROPERTY MANAGEMENT) LIMITED

**Accountants' report to the Director on the
unaudited financial statements of Abacus Service (Property Management) Limited**


In accordance with the engagement letter dated 27 September 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Peaty & Co
Chartered Accountants**

5 February 2008

**163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD**

ABACUS SERVICE (PROPERTY MANAGEMENT) LIMITED

**Abbreviated balance sheet
as at 28 February 2007**

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		586		781
Investments	2		393,422		393,422
			<u>394,008</u>		<u>394,203</u>
Current assets					
Cash at bank and in hand		10		5	
		<u>10</u>		<u>5</u>	
Creditors: amounts falling due within one year		<u>(379,257)</u>		<u>(378,069)</u>	
Net current liabilities			<u>(379,247)</u>		<u>(378,064)</u>
Net assets			<u>14,761</u>		<u>16,139</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			14,760		16,138
Shareholders' funds			<u>14,761</u>		<u>16,139</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

ABACUS SERVICE (PROPERTY MANAGEMENT) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 5 February 2008 and signed on its behalf by

D. Coe
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

ABACUS SERVICE (PROPERTY MANAGEMENT) LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% net book value

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.4. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

1.5. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 March 2006	3,290	393,422	396,712
At 28 February 2007	3,290	393,422	396,712
Depreciation and			
At 1 March 2006	2,509	-	2,509
Charge for year	195	-	195
At 28 February 2007	2,704	-	2,704
Net book values			
At 28 February 2007	586	393,422	394,008
At 28 February 2006	781	393,422	394,203

ABACUS SERVICE (PROPERTY MANAGEMENT) LIMITED

**Notes to the abbreviated financial statements
for the year ended 28 February 2007**

continued

2.1. Investment details		2007	2006
		£	£
Subsidiary undertaking		<u>393,422</u>	<u>393,422</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
RNW 90 Limited	England and Wales	Engineering	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
RNW 90 Limited	108	44,138

3. Share capital		2007	2006
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
Equity Shares			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>