

ABBHEY NURSING & CARE AGENCY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

Registered No: 3935612



ABBEY NURSING & CARE AGENCY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		12,794		18,432
CURRENT ASSETS					
Debtors		126,758		136,825	
Cash at bank and in hand		<u>147,722</u>		<u>230,603</u>	
		<u>274,480</u>		<u>367,428</u>	
Less: CREDITORS: amounts falling due within one year			<u>73,655</u>		<u>127,967</u>
NET CURRENT ASSETS			<u>200,825</u>		<u>239,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			213,619		257,893
Less: PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation			497		2,192
NET ASSETS			<u>213,122</u>		<u>255,701</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>213,022</u>		<u>255,601</u>
Shareholders' funds			<u>213,122</u>		<u>255,701</u>

In preparing these accounts the Director of the Company confirms that:-

- (a) For the year ended 31st March 2004 the Company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- (b) No notice has been deposited at the registered office of the Company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31st March 2004.
- (c) The Director acknowledges her responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing the accounts which give a true and fair view of the state of affairs of the Company as at 31st March 2004 and of its profit for the financial year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as the provisions apply to the Company.

The Director has taken advantage in the preparation of the accounts of the special provisions of part VII of the Companies Act 1985 applicable to small companies.

The accounts were approved by the sole director on 17/6/04

K Pearson (Mrs K. Pearson)

The notes on pages 2 to 3 form part of these accounts.

ABBAY NURSING & CARE AGENCY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed Assets and Depreciation

Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their anticipated useful lives, using the following methods:-

Office equipment and fixtures	25% per annum	straight line
Motor vehicle	25% per annum	straight line

Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Turnover

Turnover wholly represents amounts invoiced in respect of the provision of nursing care and training, during the year, in the UK.

ABBEY NURSING & CARE AGENCY LIMITEDNOTES TO THE ACCOUNTS (Continued)

2.	<u>TANGIBLE FIXED ASSETS</u>				
	<u>Cost</u>			Total	
	At 1.4.03			£	
	Additions				30,480
					2,642
	At 31.3.04				<u>33,122</u>
	<u>Depreciation</u>				
	At 1.4.03				12,048
	Charge for year				8,280
	At 31.3.04				<u>20,328</u>
	<u>Net Book Value</u>				
	At 31.3.04				12,794
	At 1.4.03				18,432
3.	<u>CALLED UP SHARE CAPITAL</u>				
		Authorised		Allotted, called up,	
				and fully paid	
		<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
	Ordinary shares of £1 each	1,000	1,000	100	100