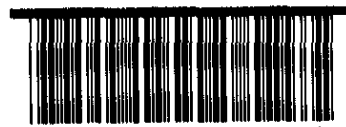


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A & D SUTHERLAND LIMITED

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004



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COMPANIES HOUSE 26/02/05

A & D SUTHERLAND LIMITED

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for the year ended 30 April 2004**

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A & D SUTHERLAND LIMITED

COMPANY INFORMATION
for the year ended 30 April 2004

DIRECTORS: A L Sutherland
Mrs M L Sutherland
Mrs E Mancini
A Sutherland

SECRETARY: Mrs E Mancini

REGISTERED OFFICE: Spittal Quarry
Watten
Wick
Caithness
KW1 5XR

REGISTERED NUMBER: SC030441

ACCOUNTANTS: MacKenzie Kerr
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BANKERS: Bank of Scotland
25 Olrig Street
Thurso
KW1 5XR

A & D SUTHERLAND LIMITED

**ABBREVIATED BALANCE SHEET
30 April 2004**

	Notes	2004 £	£	2003 £	£
FIXED ASSETS:					
Tangible assets	2		551,340		377,393
CURRENT ASSETS:					
Stocks		9,768		93,160	
Debtors		372,001		253,604	
Investments		1,000,000		700,000	
Cash at bank and in hand		156,668		368,073	
		<u>1,538,437</u>		<u>1,414,837</u>	
CREDITORS: Amounts falling due within one year		<u>179,987</u>		<u>160,657</u>	
NET CURRENT ASSETS:			<u>1,358,450</u>		<u>1,254,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,909,790</u>		<u>1,631,573</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			(37,324)		(20,691)
ACCRUALS AND DEFERRED INCOME:			(62,775)		(29,222)
			<u>£1,809,691</u>		<u>£1,581,660</u>
CAPITAL AND RESERVES:					
Called up share capital	3		14,750		14,750
Share premium			23,290		23,290
Capital redemption reserve			10,960		10,960
Profit and loss account			<u>1,760,691</u>		<u>1,532,660</u>
SHAREHOLDERS' FUNDS:			<u>£1,809,691</u>		<u>£1,581,660</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


A Sutherland - Director

Approved by the Board on 23-2-05

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover and profit before taxation are attributable to the one principal activity of the company wholly undertaken in the UK.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2.5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government grants

Grants towards capital expenditure are credited to deferred revenue and are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are credited to the profit and loss account as the related expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	1,648,528
Additions	269,246
Disposals	(29,000)
	<hr/>
At 30 April 2004	1,888,774
	<hr/>
DEPRECIATION:	
At 1 May 2003	1,271,135
Charge for year	95,299
Eliminated on disposals	(29,000)
	<hr/>
At 30 April 2004	1,337,434
	<hr/>
NET BOOK VALUE:	
At 30 April 2004	551,340
	<hr/>
At 30 April 2003	377,393
	<hr/>

A & D SUTHERLAND LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2004**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
11,500	Ordinary	£1	11,500	11,500
4,250	Ordinary "B"	£1	4,250	4,250
			<u>15,750</u>	<u>15,750</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
10,500	Ordinary	£1	10,500	10,500
4,250	Ordinary "B"	£1	4,250	4,250
			<u>14,750</u>	<u>14,750</u>

4. ULTIMATE CONTROLLING PARTY

As no one individual owns more than 50% of the issued ordinary shares, the company is considered to be under the control of the directors, who together own 100% of the issued ordinary shares.

A & D SUTHERLAND LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & D SUTHERLAND LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities and for no other purpose, from the accounting records and information and explanations supplied to us.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for compiling these unaudited financial statements.

MacKenzie Kerr

MacKenzie Kerr
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

Date: *24 February 2005*