

**MINUTES OF BOARD MEETING HELD AT 1, RECTORY LANE,
PULBOROUGH, 12 JULY 2007.**

Present M A Bugle (Managing Director and Secretary)
J A Instone (Director)

1) Annual Accounts for year ending 31 March 2007
Mr Bugle opened the meeting and reported on the Annual Accounts for the year ending 31 March 2007. The Members present unanimously accepted the Accounts

2) Resolution for the Allotment of Shares
A Resolution to renew the company's authority to allot shares for a further five years was unanimously passed

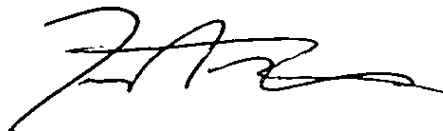
3) Shareholding
At present the shareholding is 37 shares held by J A Instone Esq and 25 shares held by M A Bugle Esq. A Resolution was unanimously agreed to allot 13 further shares to J A Instone Esq (totalling 50 shares) and 25 shares to M A Bugle Esq (also totalling 50 shares)

There being no other business the meeting closed

Minutes read and approved



M A Bugle
Air Brokers International
Registered No 1576073



J A Instone

TUE
FRIDAY



A64N5S6A

A13 17/08/2007 192

COMPANIES HOUSE

AFH9WRWY

A26 07/08/2007 372

COMPANIES HOUSE