

Registered Number 04918155

ABSOLUTE AUDIO BOOKS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

| | <i>Notes</i> | <i>2012</i> | <i>2011</i> |
|--|--------------|----------------|--------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Tangible assets | 2 | 1 | 1 |
| | | <u>1</u> | <u>1</u> |
| Current assets | | | |
| Stocks | | 1 | 6,064 |
| Cash at bank and in hand | | 640 | 754 |
| | | <u>641</u> | <u>6,818</u> |
| Creditors: amounts falling due within one year | | (494) | (507) |
| Net current assets (liabilities) | | <u>147</u> | <u>6,311</u> |
| Total assets less current liabilities | | <u>148</u> | <u>6,312</u> |
| Creditors: amounts falling due after more than one year | | (7,200) | (7,200) |
| Total net assets (liabilities) | | <u>(7,052)</u> | <u>(888)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 300 | 300 |
| Profit and loss account | | (7,352) | (1,188) |
| Shareholders' funds | | <u>(7,052)</u> | <u>(888)</u> |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2013

And signed on their behalf by:

Robert I Coleman, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced and other amounts received in respect of products sold

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write each asset off over its estimated useful life: Equipment – 25 percent on cost

2 Tangible fixed assets

| | £ |
|------------------------|------------|
| Cost | |
| At 1 January 2012 | 836 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | <u>836</u> |
| Depreciation | |
| At 1 January 2012 | 835 |
| Charge for the year | - |
| On disposals | - |
| At 31 December 2012 | <u>835</u> |
| Net book values | |
| At 31 December 2012 | <u>1</u> |
| At 31 December 2011 | <u>1</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2012</i> | <i>2011</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 300 Ordinary shares of £1 each | 300 | 300 |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.