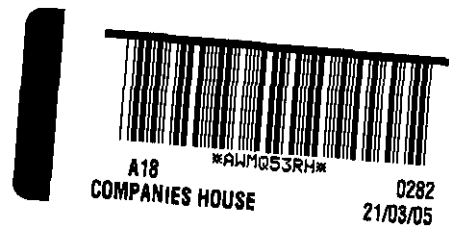


REGISTERED NUMBER: 4263555 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 January 2005

for

XPANSYS LIMITED



XPANSYS LIMITED

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for the Year Ended 31 January 2005**

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XPANSYS LIMITED

**Company Information
for the Year Ended 31 January 2005**

DIRECTORS:

P Wildy
P Sheperia

SECRETARY:

P Wildy

REGISTERED OFFICE:

South Tees Business Centre
Puddlers Road
Middlesbrough
TS6 6TL

REGISTERED NUMBER:

4263555 (England and Wales)

ACCOUNTANTS:

Pearson & Associates
North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

XPANSYS LIMITED

**Abbreviated Balance Sheet
31 January 2005**

		31.1.05		31.1.04	
Notes	£	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		50,471		50,471
Tangible assets	3		8,690		7,920
			59,161		58,391
CURRENT ASSETS:					
Debtors		79,594		9,413	
Cash at bank		10,698		2,128	
			90,292		11,541
CREDITORS: Amounts falling due within one year			81,566		18,365
NET CURRENT ASSETS/(LIABILITIES):			8,726		(6,824)
TOTAL ASSETS LESS CURRENT LIABILITIES:			67,887		51,567
CREDITORS: Amounts falling due after more than one year			26,264		29,653
			£41,623		£21,914
CAPITAL AND RESERVES:					
Called up share capital	4		402		402
Share premium			12,948		12,948
Profit and loss account			28,273		8,564
SHAREHOLDERS' FUNDS:			£41,623		£21,914

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

XPANSYS LIMITED

**Abbreviated Balance Sheet
31 January 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

P Sheperia
.....
P Sheperia - Director

[Signature]
.....
P Wildy - Director

Approved by the Board on *14/03/2005*

XPANSYS LIMITED

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2004 and 31 January 2005	50,471
NET BOOK VALUE:	
At 31 January 2005	50,471
At 31 January 2004	50,471

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2004	12,830
Additions	3,266
At 31 January 2005	16,096
DEPRECIATION:	
At 1 February 2004	4,910
Charge for year	2,496
At 31 January 2005	7,406
NET BOOK VALUE:	
At 31 January 2005	8,690
At 31 January 2004	7,920

XPANSYS LIMITED

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005**

4. CALLED UP SHARE CAPITAL

Authorised:			31.1.05	31.1.04
Number:	Class:	Nominal value:	£	£
998	Ordinary	£1	998	998
1	"A" Ordinary	£1	1	1
1	"B" Ordinary	£1	1	1
			1,000	1,000
			1,000	1,000

Allotted, issued and fully paid:			31.1.05	31.1.04
Number:	Class:	Nominal value:	£	£
400	Ordinary	£1	400	400
1	"A" Ordinary	£1	1	1
1	"B" Ordinary	£1	1	1
			402	402
			402	402